



Minutes of the 2023 Annual General Meeting of Shareholders (E-AGM) held via electronic devices

Stark Corporation Public Company Limited

Broadcast live via electronic devices at VCV 2nd Floor,
Phelps dodge International (Thailand) Co., Ltd. (Subsidiary company),
located at No. 159 Moo. 10, Thepharak Road, Bang Pla Sub-district,
Bang Phli District, Samut Prakan Province

Date, Time and Place

The 2023 Annual General Meeting of Shareholders (E-AGM) held via electronic devices of Stark Corporation Public Company Limited (the "Company") was held on Thursday, February 22nd, 2024, at 10.00 hours via electronic only by broadcasting live, through the Quilab system from the meeting room at VCV 2nd Floor, Phelps dodge International (Thailand) Co., Ltd. (Subsidiary company), located at No. 159 Moo. 10, Thepharak Road, Bang Pla Sub-district, Bang Phli District, Samut Prakan Province

Quorum

At 10.00 hours, there were 17 shareholders attending the Meeting via electronic devices in person, representing a total of 10,370,811 shares, and 21 shareholders attending by proxy, representing a total of 5,952,674,702 shares, in total 38 shareholders, representing a total of 5,963,045,513 shares out of all issued and paid-up shares of 13,406,404,956 shares, or equivalent to 44.479079 percent of the total issued shares of the Company. A quorum was thus constituted according to the Company's Articles of Association which stipulates that a quorum requires not less than 25 shareholders and proxies from all shareholders to attend the meeting, or not less than half of the total number of shareholders, whichever is lower and shareholders holding shares amounting to not less than one-third of the total issued shares of the Company to constitute a quorum.

In this regard, the chairman of the board of directors was unable to attend the meeting due to the personal commitments. The Meeting was resolved to approve the appointment of Mr. Attapol Watjarapiroj to acts as The Chairman of the 2023 Annual General Meeting of Shareholders, there were more shareholders registering to attend the Meeting in addition to those at the beginning of the Meeting by 3 shareholders, representing 695,026 shares, and as such, the total number of shareholders present in this agenda item amounted to 41 shareholders, representing a total of 5,963,740,539 shares or equivalent to 44.484264 percent of the total issued shares of the Company. Furthermore, In the agenda item 1, there was 1 shareholder registering to attend the Meeting in addition to those at the beginning of the Meeting, representing 13,177,200 shares as such, the total number of

shareholders present amounted to 42 shareholders, representing a total of 5,976,917,739 shares or equivalent to 44.582554 percent of the total issued shares of the Company.

Directors attending the Meeting Broadcast live via electronic devices

- | | | | |
|----|-------------|---------------|--------------------------------|
| 1. | Mr. Attapol | Watjarapairoj | Director and Company Secretary |
| 2. | Mr. Montri | Sriskul | Independent director |
| 3. | Mr. Vijak | Arkubkriya | Independent director |
| 4. | Mr. Pheera | Dulayanurak | Independent director |

Preliminary Proceedings

Miss Supaya Reungwittayanon as the Meeting Conductor (the “**Meeting Conductor**”) The Meeting Conductor welcomed and thanked the shareholders and participants for attending the 2023 Annual General Meeting of Shareholders and informed them of the basic information of the Company that the Company has a registered capital of THB 17,375,206,607, with paid-up registered capital of THB 13,406,404,956 divided into 17,375,206,607 shares, and paid-up shares amounts of 13,406,404,956 with par value of THB 1 per share.

In addition, the Meeting Conductor informed the Meeting Broadcast live via electronic devices (E-AGM) was conducted via Quidlab Co., Ltd. which according to the Announcement of the Ministry of Digital Economy and Society Re: Standards for Maintaining Security of Meeting via Electronics Means B.E. 2563 and the meeting control system provided certified by the Electronic Transactions Development Agency (ETDA).

Before proceeding the Meeting, the Meeting Conductor informed the Meeting of the rules and procedures for voting and counting of the shareholders' votes on each agenda item in order to comply with Good Corporate Governance Principles, as follows:

Voting Procedures

1. In voting at the meeting, all shareholders will have votes equal to the number of shares they hold, whereby 1 share equals 1 vote.
2. Voting on each agenda will be done openly. Each shareholder or proxy must vote either for approval, disapproval, or abstention only. A shareholder may not split its shares in order to split its votes unless in the case of a foreign shareholder who has appointed a custodian in Thailand to take custody of and manage the shares. Such foreign shareholder is entitled to vote separately for approval, disapproval, or abstention simultaneously based on the number of shares held by them.

3. The shareholders are requested to follow the voting procedures as follows:
 - (1) Shareholders can cast their votes by clicking the check mark symbol in option 1 as appears on the menu bar on the left-hand side;
 - (2) Then, the system will display the agenda items that can be voted on. The shareholders shall cast their votes on each agenda item by clicking one of the buttons: approval, disapproval, or abstention
 - (3) The shareholders shall click "Send" to confirm their votes; and

In this regard, the shareholders can vote, change their votes, or amend their votes, on each agenda item until the Meeting Conductor announces that the voting for that agenda item is closed.

4. Vote Counting

- (1) Where the shareholder has registered to attend the Meeting by QR code or Link and has delivered Proxy Forms B and C and shareholders which delivered the Proxy Forms by way of submitting Proxy Forms B and C to the company prior to this Meeting. The Company has recorded the votes into the system.
- (2) Shareholders who do not vote or do not click to vote in in the system shall be deemed to approve the agenda items that the Chairman proposes to the Meeting.
- (3) Announcing the resolution on each agenda items would require the shares of the shareholders attending the meeting, therefore, the number of the shareholders attending in each agenda may vary depending on the attendance of the shareholder in that agenda items.
- (4) Shareholders or proxies who registered to attend the Meeting after the meeting has commenced and that person holds the right to vote, those persons may be entitled to vote according to the remaining agenda items which has not been considered whereby the Company may include the votes to reach a quorum from the agenda items in which the shareholders or proxies are entitled to vote for the record of the Meeting.

Criteria for Counting Votes

Subject to Article 40 of the Company's Articles of Association, agenda items will be approved "In a normal case, by a majority of the votes of the shareholders who attend the meeting and cast their votes". If there are equal votes, the Chairman of the meeting shall have one more vote as a casting vote.

In this agenda items must be a voting results as follows:

Agenda 6 To consider and approve the remuneration of the directors and the sub-committee for the year 2023 and the year 2024.

(The resolution for this agenda must be approved by not less than two-third of all votes of the shareholders present at the meeting)

Agenda 8 To consider and approve the amendment of the Articles of Association of the Company, Section 5 Shareholders' meeting, Section 6 Electronic meeting and Section 7 Accounting, Financing, and Auditing to be in line with the rules and regulations.

(The resolution for this agenda must be approved by not less than three-fourths of all votes of the shareholders present at the meeting)

Asking Questions or Expressing Opinions

Before voting on each agenda item, the Chairman of the meeting will give the shareholders an opportunity to ask questions or express their opinions. Shareholders can type a message through the chat window by clicking the symbol button in option number 4 and typing their questions/opinion. Subsequently, click "send" to confirm the message to the Company.

After that, the Meeting Conductor will read your questions in the chronological order as they appear in the Company's system. The Company reserves the right to answer questions that are relevant to the agenda at that time. Any questions that are irrelevant to the agenda will be asked after the final agenda item. In this regard, due to the meeting has a limited duration. In the case that a lot of questions are sent into the system. The Company reserves the right to consider and select questions as appropriate in order to the questions are consistent with the agenda. and keep the meeting concise and completed on time.

In order to comply with the Good Corporate Governance Principles for Listed Companies regarding vote counting, the Company has invited Mrs. Kanokkorn Viriyasutum a legal advisor from DLA Piper (Thailand) Limited, to oversee the vote counting to ensure that the Meeting is in accordance with the laws and Articles of Association of the Company.

The Company scheduled the date (Record Date) for determining the names of shareholders who are entitled to attend the 2023 Annual General Meeting of Shareholders to be on January 25th, 2024. For this Meeting, at 10.00 hours, there were 17 shareholders attending the Meeting in person, representing 10,370,811 shares, and 21 shareholders attending by proxy, representing 5,952,674,702 shares, a total of 38 shareholders representing the

total number of 5,963,045,513 shares out of all issued and paid-up shares of 13,406,404,956 shares, or equivalent to 44.479079 percent of the total issued shares of the Company. A quorum was thus constituted in accordance with the laws and Articles of Association of the Company requiring not less than 25 shareholders and proxies from all shareholders to attend the meeting, or not less than half of the total number of shareholders, whichever is lower and shareholders holding shares amounting to not less than one-third of the total issued shares of the Company to constitute a quorum.

In this regard, Mr. Prinya Junsunjai as the chairman of the board of directors was unable to attend the meeting due to the personal commitments. According to Section 104 of the Public Limited Companies Act B.E. 2535 (1992) (including any amendment thereto) and Article 39 of the Articles of Association, provide that the Chairman of the Board of Directors shall preside over meetings of shareholders. In the case where the Chairman is absent or unable to perform the duty, the vice-chairman shall preside over such meetings. In the absence of the vice-chairman or if the vice-chairman is unable to perform the duty, the shareholders present shall elect a shareholder to preside over the meeting. The Company has therefore asked the 2023 Annual General Meeting of Shareholders to consider selecting the shareholder who attended the meeting act as the chairman of the meeting. Due to Mr. Attapol Watjarapairoj which is the proxy shareholders attending this meeting. Thus, the Company would like to propose to the 2023 Annual General Meeting of Shareholders to consider and approve the appointment of Mr. Attapol Watjarapairoj act as Chairman of the 2023 Annual General Meeting of Shareholders in order to convenience and flexibility in managing and conducting the meeting.

Then, the Meeting gave an opportunity to propose shareholders or another shareholder's proxy to act as chairman of the Meeting.

It appears that, shareholders or another shareholder's proxy were not proposed to act as chairman of the Meeting.

After that, the meeting gave an opportunity to express opinions and ask questions on issues related to this agenda item. However, no shareholders asked any questions or shared any opinions, the Meeting was thus requested to vote on this agenda item.

Resolved: After due consideration, the Meeting resolved to approve the appointment of the Chairman of the 2023 Annual General Meeting of Shareholders, as proposed in all respects, with the voting results as follows:

Shareholders' votes	Number (votes)	Percentage of shareholders attending the Meeting and casting their votes
1. Mr. Attapol Watjarapairoj		
Approved	5,895,791,455	98.860630
No vote	67,949,084	1.139370
	5,963,740,539	100.000000

- Remarks**
1. The resolution on this agenda item must be adopted by a majority of votes of the shareholders present at the Meeting and casting their votes.
 2. In this agenda item, there were 3 shareholders registering to attend the Meeting in addition to those at the beginning of the Meeting, representing 695,026 shares, and as such, the total number of shareholders present in this agenda item amount to 41 shareholders, representing a total of 5,963,740,539 shares.

Mr. Attapol Watjarapairoj, the Chairman of the Meeting (the “Chairman”), welcomed and thanked all shareholders and participants for attending the 2023 Annual General Meeting of Shareholders via electronic devices (E-AGM) and proceeded to start the meeting according to the following agenda.

Agenda Item 1 To consider and certify the Minutes of the Extraordinary General Meeting of Shareholders No. 1/2023.

The Company has prepared the Minutes of Extraordinary General Meeting no. 1/2023, which was held on October 19th, 2023, and submitted to the Stock Exchange of Thailand (“SET”) and Ministry of Commerce as required by law and published the minutes of the meeting on the company's website. Details as per the Enclosure 1, which has been distributed to all shareholders together with the invitation letter.

The Board of Directors has considered and found that the Minutes of Extraordinary General Meeting no. 1/2023 which was held on October 19th, 2023 has duly recorded the resolutions of the meeting and no objection or amendment from any shareholder. Thus, it deemed appropriate to propose the Shareholders' Meeting to consider and certify the minutes of the meeting.

After that, the meeting gave an opportunity to express opinions and ask questions on issues related to this agenda item. However, no shareholders asked any questions or shared any opinions, the Meeting was thus requested to vote on this agenda item.

Resolved: After due consideration, the Meeting resolved to certify the Minutes of the Extraordinary General Meeting of Shareholders No. 1/2023, as proposed in all respects, with the voting results as follows:

Shareholders' votes	Number (votes)	Percentage of shareholders attending the Meeting and casting their votes
Approved	5,972,400,529	99.924422
Disapproved	710,000	0.011879
Abstained	3,807,210	0.063699
Invalid	0	0.000000
	5,976,917,739	100.000000

- Remarks**
- The resolution on this agenda item must be adopted by a majority of votes of the shareholders present at the Meeting and casting their votes.
 - In this agenda item, there was 1 shareholder registering to attend the Meeting in addition to those at the beginning of the Meeting, representing 13,177,200 shares, and as such, the total number of shareholders present in this agenda item amount to 42 shareholders, representing a total of 5,976,917,739 shares.

Agenda Item 2 To consider and acknowledge the operational of the year 2022.

The Chairman informed the Company's operational of the year 2022 with the following details.

Special audit ระยะที่ 2 มีผลทำให้กำไรของบริษัทเพิ่มขึ้นเล็กน้อยเพียง 17.47 ล้านบาท

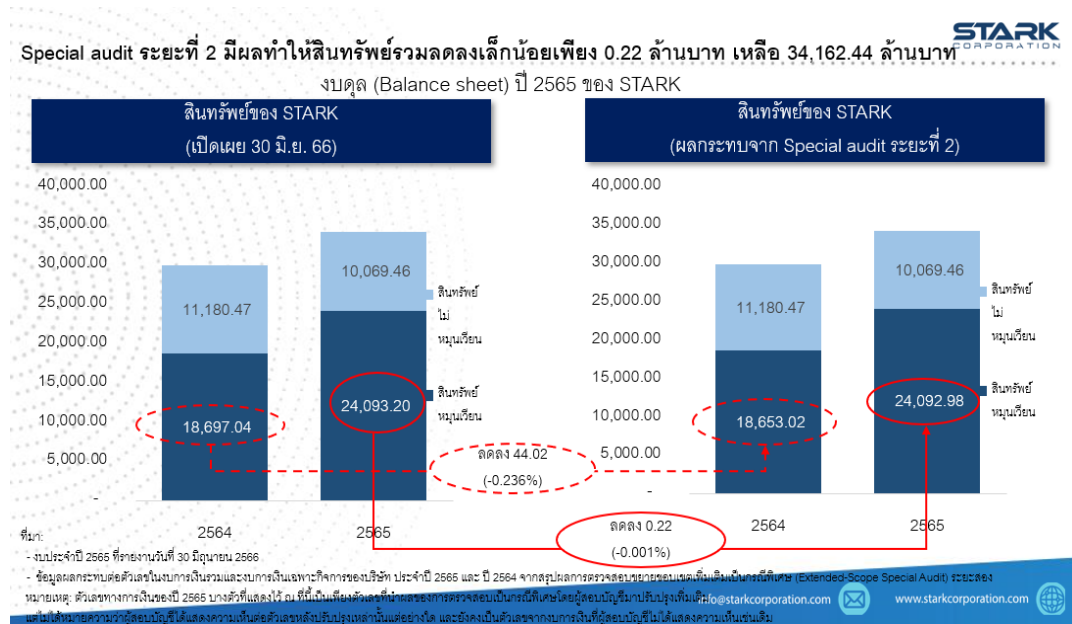
งบกำไรขาดทุน (Income Statement) ปี 2565 ของ STARK

งบกำไรขาดทุนของ STARK (เปิดเผย 30 มิ.ย. 66)			งบกำไรขาดทุนของ STARK (ผลกระทบจาก Special audit ระยะที่ 2)		
	2564	2565		2564	2565
รายได้จากการขายและรายได้อื่น	19,166.40	25,275.31		19,166.40	25,275.31
ต้นทุนขาย	(21,679.52)	(25,130.41)		(21,679.52)	(25,112.94)
ค่าใช้จ่ายในการขายและบริหาร	(1,128.99)	(1,550.96)	เพิ่มขึ้น 17.47 (0.362%)	(1,132.95)	(1,550.96)
ค่าใช้จ่ายอื่น	(646.02)	(3,431.74)		(646.02)	(3,431.74)
กำไร (ขาดทุน) ก่อนหักดอกเบี้ยและภาษี (EBIT)	(4,338.13)	(4,837.70)		(4,342.09)	(4,820.23)
กำไร (ขาดทุน) สำหรับปี	(5,993.27)	(6,651.15)		(5,997.23)	(6,633.68)
			ลดลง 3.96 (-0.091%)		

ที่มา: - งบประมาณปี 2565 ที่รายงานวันที่ 30 มิถุนายน 2566
 - ข้อมูลผลกระทบด้านตัวเลขอื่นในการเงินรวมและการเงินเฉพาะกิจการของบริษัท ประจำปี 2565 และ ปี 2564 จากสรุปผลการตรวจสอบขยายขอบเขตเพิ่มเติมเป็นการพิเศษ (Extended-Scope Special Audit) ระยะที่สอง
 หมายเหตุ: ตัวเลขทางการเงินของปี 2565 บางตัวที่แสดงไว้ ณ ที่นี้เป็นเพียงตัวเลขที่นำผลของการตรวจสอบเป็นการพิเศษโดยผู้สอบบัญชีมาปรับปรุงเพิ่มเติม แต่ไม่ได้หมายความว่าผู้สอบบัญชีได้แสดงความเห็นต่อตัวเลขที่ปรับปรุงเหล่านั้นแต่อย่างใด และยังคงเป็นตัวเลขจากการเงินที่ผู้สอบบัญชีไม่ได้แสดงความเห็นเพิ่มเติม

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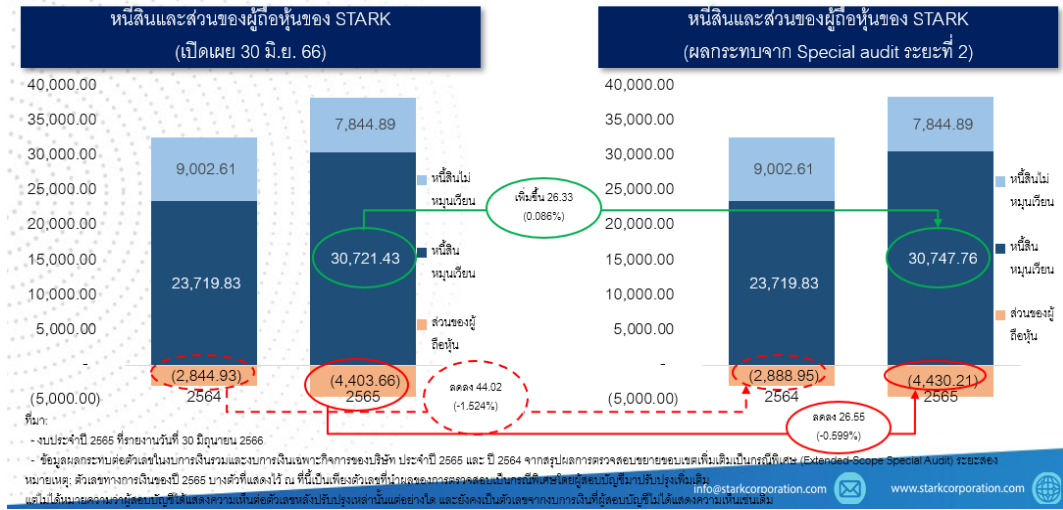
The Company's operating results for 2022 ending on December 31, 2022 and the year 2021 ending on December 31, 2021 which disclosed to the Stock Exchange on June 30, 2023. It was from the results of the Special Audit No. 1 (according to the table on the left) which have audited by the certified public accountant from PricewaterhouseCoopers ABAS Ltd. ("PwC") compared with the Special Audit No. 2 (according to the table on the right) according to the scope extended by the Securities and Exchange Commission ("SEC") (extended-scope special audit) were found that had no significant difference. In 2021, compared with the Special Audit No.2 were found that the loss decreased by 3.96 million baht, equivalent to 0.091 percent and In 2022, compared with the Special Audit No.2 were found that the profit increased by 17.47 million baht, equivalent to 0.362 percent.



In 2021, compared with the Special Audit No.2 were found that the total assets decreased by 44.02 million baht, equivalent to 0.236 percent and In 2022, compared with the Special Audit No.2 were found that the total assets decreased by 0.22 million baht, equivalent to 0.001 percent.

โดยทำให้หนี้สินเพิ่มขึ้น 26.33 ล้านบาท แต่ส่วนของคู่มือหุ้นลดลง 26.55 ล้านบาท

งบดุล (Balance sheet) ปี 2565 ของ STARK



In 2021, compared with the Special Audit No.2 were found that the Shareholder's Equity decreased by 44.02 million baht, equivalent to 1.524 percent and In 2022, compared with the Special Audit No.2 were found that the Shareholder's Equity decreased by 26.55 million baht, equivalent to 0.599 percent. For Current Liabilities, In 2022, compared with the Special Audit No.2 were found that the Current Liabilities increased by 26.33 million baht, equivalent to 0.086 percent.

สถานการณ์ดำเนินธุรกิจของ PDITL ในปัจจุบัน

สถานการณ์ภัยพิบัติโดยสำนักงาน ก.ล.ต.	กลยุทธ์และนโยบาย	รายละเอียดแผนการดำเนินงานในปี 2567
<ol style="list-style-type: none"> สำนักงาน ก.ล.ต. มีคำสั่งลงวันที่ 27 ธันวาคม พ.ศ. 2566 โดยไม่ขยายเวลาการอายัดทรัพย์สินของ PDITL PDITL ดำเนินธุรกิจตามปกติ โดยอยู่ภายใต้การดำเนินงานตามแผนฟื้นฟูกิจการ ศาลล้มละลายกลางมีคำสั่งให้บริษัทเข้าแผนฟื้นฟูกิจการและแต่งตั้งผู้ทำแผนแล้ว เมื่อวันที่ 8 กุมภาพันธ์ 2567 	<ol style="list-style-type: none"> ระยะสั้น <ul style="list-style-type: none"> <input type="checkbox"/> บริหารสภาพคล่อง เพราะต้องซื้อวัตถุดิบหลักเป็นเงินสด แต่ขายสินค้าเป็นเครดิตเทอม <input type="checkbox"/> เพิ่มยอดขายและอัตราการใช้จ่ายการผลิต ภายใต้สภาพคล่องที่จำกัด <input type="checkbox"/> ลดระยะเวลาในการผลิต (Lead time) <input type="checkbox"/> บริหารจัดการแผนการซื้อและราคาทองแดง ระยะกลางและยาว <ul style="list-style-type: none"> <input type="checkbox"/> ลดต้นทุนการผลิต <input type="checkbox"/> เพิ่มสินค้าใหม่ๆ ที่มีอัตราการทำกำไรสูง 	<ol style="list-style-type: none"> ทบทวนเป้าหมายการขายและกำไรปี 2024 ใหม่ โดยให้เพิ่มยอดขายมากขึ้น ทบทวนนโยบายในการนำเสนอราคาและอัตราการทำกำไร เพื่อลดความเสี่ยงจากการขาดทุน ซื้อทองแดงเพื่อเป็น Stock และลด Lead time ในการผลิตสินค้า ติดต่อลูกค้าเดิม ที่ยอดขายลดลงไป เพื่อสร้างความมั่นใจ และหา Order เข้ามาใน 2Q67 หาลูกค้ารายใหม่ที่มีศักยภาพ เพื่อทดแทนลูกค้าเดิมที่ยอดขายลดลง

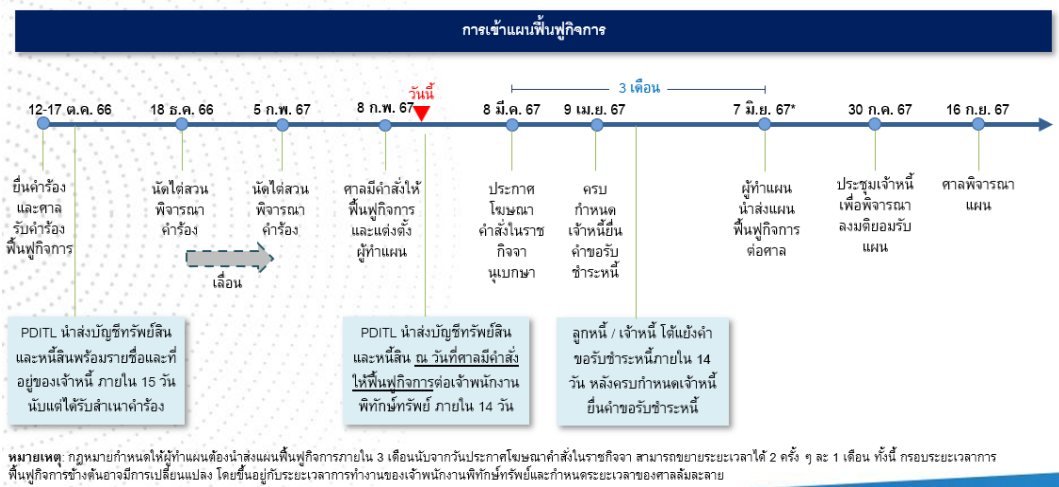
For the company's business situation of Phelps dodge International (Thailand) Co., Ltd. ("PDITL") (Subsidiary company). The Securities and Exchange Commission ("SEC") issued an order dated on December 27, 2023, has no extension of the seizure of the assets of PDITL which result in able to operate business as usual and further inform that on 8 February 2024, the Central

Bankruptcy Court has rendered the court order approving the rehabilitation of PDITL and the appointment of the planner.

For short-term strategy and the policies of PDITL, Liquidity management have to buy main raw materials in cash but sells products by credit terms and increase sales and capacity utilization rates under limited liquidity. Including reduction in production Lead time and management of copper purchasing plans and prices. For medium and long-term strategy, PDITL will reduce production costs and add a new product with high margin.

The operational plan for 2024, reconsider sales and profit targets for 2024 by increasing sales. Review the policies for presenting prices and profit rates to reduce risks from loss. Buying copper for stocking and reducing in production lead time including contacting existing customers that sales have decreased to build more confidence and find order more in 2Q/2024. Also finding a new customers that has the potential to replace existing customers whose sales have decreased.

ระยะเวลาในการเข้าสู่แผนฟื้นฟูกิจการของ PDITL



The period of entering into the PDITL's rehabilitation plan, At present in the process of submitting an account of assets and liabilities on the date the court orders business rehabilitation to the Official Receiver within 14 days. It is expected to be around March 8, 2024 the publication of the above-mentioned court order, approving the rehabilitation and the planner appointment, in the Royal Gazette. On April 9, 2024 the creditor will be submit a request for payment of debt which the debtor/creditor can dispute the request for payment of debt within 14 days after the due date, the creditor submits a request for payment of debt. Then, on June 7, 2024 the planner shall prepare and submit the rehabilitation plan to the court. On July 30, 2024 there will be

conduct a meeting of creditors to consider voting to accept the plan. Finally, On September 16, 2024, the court will consider PDITL's rehabilitation plan. However, the above rehabilitation time frame is subject to change. It depends on the working period of the Official Receiver and the period of the Bankruptcy Court.

After that, the Chairman gave an opportunity to express opinions and ask questions on issues related to this agenda item. However, no shareholders asked any questions or shared any opinions.

Resolved: The resolution for this agenda is for acknowledgement; therefore, no vote shall be cast.

Agenda Item 3 To consider and approve the 2022 financial statement (Audited) ended on December 31, 2022.

Section 112 of the Public Limited Company Act B.E. 2535 (1992) (including any amendment thereto) and Section 52 of the Company's Articles of Association require the Board of Directors to prepare the statement of financial position and the profit and loss statement at the end of the fiscal year to be proposed to the Annual General Meeting of Shareholders for consideration and approval. In this regard, the Company has prepared the statement of financial position and the profit and loss statement for the year 2022 for fiscal year ended December 31, 2022 (Audited), details as per Enclosure 2, which has been distributed to all shareholders together with the invitation letter for this meeting. The statement of financial position and the profit and loss statement for the year 2022 have audited by the certified public accountant from PricewaterhouseCoopers ABAS Ltd. ("PwC") reviewed and approved by the Board of Directors of the Company respectively.

After that, the Chairman gave an opportunity to express opinions and ask questions on issues related to this agenda item. However, no shareholders asked any questions or shared any opinions, the Meeting was thus requested to vote per person on this agenda item.

Resolved: After due consideration, the Meeting resolved to approve the 2022 financial statement (Audited) ended on December 31, 2022, as proposed in all respects, with the voting results as follows:

Shareholders' votes	Number (votes)	Percentage of shareholders attending the Meeting and casting their votes
Approved	5,914,623,530	98.957754
Disapproved	58,388,647	0.976902

Shareholders' votes	Number (votes)	Percentage of shareholders attending the Meeting and casting their votes
Abstained	3,905,562	0.065344
Invalid	0	0.000000
	5,976,917,739	100.000000

Remarks The resolution on this agenda item must be adopted by a majority of votes of the shareholders present at the Meeting and casting their votes.

Agenda Item 4 To consider and approve the omission of the dividend payment and the omission of the payment the appropriation for legal reserve from the operating results of the year 2022.

According to Section 115 of the Public Limited Company Act B.E. 2535 (1992) (including any amendment thereto) and Section 54 of the Company's Articles of Association, Dividends shall not be paid other than out of profits. In the case where the company still has an accumulated loss, no dividends shall be paid.

According to Section 116 of the Public Limited Company Act B.E. 2535 (1992) (including any amendment thereto) and Section 55 of the Company's Articles of Association, The company shall allocate not less than five percent of its annual net profit less the accumulated losses brought forward (if any) to a reserve fund until this fund attains an amount not less than ten percent of the registered capital.

In this regard, the operational results of the year 2022. The Company has an accumulated loss of 10,378 million baht. Therefore, dividends cannot be paid for the operating results for the year 2022 and omission of the appropriation for legal reserve due to the Company has operating results at a loss. Thus, deemed it appropriate to propose the Shareholders' Meeting to consider and approve the omission of the dividend payment and the omission of the payment the appropriation for legal reserve from the operating results of the year 2022.

After that, the Chairman gave an opportunity to express opinions and ask questions on issues related to this agenda item. However, no shareholders asked any questions or shared any opinions, the Meeting was thus requested to vote per person on this agenda item.

Resolved: After due consideration, the Meeting resolved to approve the omission of the dividend payment and the omission of the payment the appropriation for legal reserve from the operating results of the year 2022, as proposed in all respects, with the voting results as follows:

Shareholders' votes	Number (votes)	Percentage of shareholders attending the Meeting and casting their votes
Approved	5,958,611,428	99.693717
Disapproved	1,305,001	0.021834
Abstained	17,001,310	0.284449
Invalid	0	0.000000
	5,976,917,739	100.000000

Remarks The resolution on this agenda item must be adopted by a majority of votes of the shareholders present at the Meeting and casting their votes.

Agenda Item 5 To consider and acknowledge the appointment of directors in replacement of the retiring directors by rotation;

Section 71 of the Public Limited Company Act B.E. 2535 (1992) (including any amendment thereto) and Section 17 of the Company's Articles of Association require that, at every Annual General Meeting of Shareholders, one-third (1/3) of the directors must retire by rotation. Should the directors be unable to be divided into three parts, the number of directors closest to one-third (1/3) of all directors shall retire and will be eligible for re-election.

The Company made available the opportunity for the shareholders to nominate qualified persons to be elected as directors for the 2023 Annual General Meeting of Shareholders in advance during January 3, 2023 to January 31, 2023 by announcements through the electronics disclosure channel of the SET and the Company's website. Nonetheless, no shareholders nominated any candidates for election as directors.

In 2023 Annual General Meeting of Shareholders, 3 directors who are due to retire by rotation are as follows:

- | | |
|--------------------------------------|----------|
| (1) Mr. Nopporn Kittiladakul | Director |
| (2) Pol. Col. Mongkol Puwaprapachart | Director |
| (3) Mr. Somchai Laohverapanich | Director |

In this regard, the above 3 directors have resigned from his position as the director which effective from 20 October 2023. The company has not appointed a new director to replace those who resigned due to Company is unable to seek the directors with appropriate qualifications.

Thus, deemed it appropriate to propose the Shareholders' Meeting to consider and acknowledge the appointment of directors in replacement of the retiring directors by rotation in the year 2023. Nevertheless, the Company will propose to the Shareholders' Meeting to consider and approve the reduction of number of the Company's directors in agenda item 7 for further consideration and approval.

After that, the Chairman gave an opportunity to express opinions and ask questions on issues related to this agenda item. However, no shareholders asked any questions or shared any opinions, the Meeting was thus requested to vote per person on this agenda item.

Resolved: The resolution for this agenda is for acknowledgement; therefore, no vote shall be cast.

Agenda Item 6 To consider and approve the remuneration of the directors and the sub-committee for the year 2023 and the year 2024.

Section 90 of the Public Limited Company Act B.E. 2535 (1992) (including any amendment thereto) provides that the Company shall not pay money or give any other property to directors unless it is the payment of remuneration under the Articles of Association. In the case where it is not specified in the Articles of Association, payment of remuneration under paragraph one shall be in accordance with resolutions of shareholders' meeting with the votes of not less than two-third (2/3) of the total votes of shareholders attending the meeting. In addition, Section 15 of the Company's Articles of Association require the shareholders' meeting shall determine the remuneration of directors.

In this regard, The Board of Directors has considered the suitability of the remuneration of the directors and the sub-committee of the Company by thoroughly considering on structure and compensation rates of directors and sub-committees, the missions, duties, scope, roles and responsibilities are appropriate to their responsibilities and motivating the board of directors to lead the organization to operate according to both short-term and long-term goals. Including the

expected benefits from each director and sub-committee. For the year 2023, the Company has not been paid the remuneration to all directors until now and for the year 2024, in order to the Company manage the business of the company continuously and in accordance with the strategies and goals by the Company. In this regard, the Board of Directors deemed it appropriate to propose the Shareholders' Meeting to consider and approve the remuneration of the directors and the sub-committee for the year 2023 and the year 2024 as follows:

Position		Monthly Remuneration (THB/Person/Month)	Meeting Allowance (THB/Person/Month)
Director	Chairman	150,000	25,000
	Director	100,000	20,000
Audit Committee	Chairman	150,000	25,000
	Audit Committee	100,000	20,000
Nomination and Remuneration Committee	Chairman	-	25,000
	Nomination and Remuneration Committee	-	20,000

By directors who are executives / employees of the company and subsidiaries of the company have not received the compensation mentioned above. Apart from the abovementioned remuneration, there is no other remuneration to be paid to the directors and the sub-committees by the Company.

After that, the Chairman gave an opportunity to express opinions and ask questions on issues related to this agenda item.

Miss Umachasaya Charoenchai, Proxy of the Thai Investors Association, a shareholder holding 53 shares and Mr. Arnut Euajongmanee, a shareholder holding 600,000 shares asked the questions as follows:

The new directors are seeking a pay raise. Will the pay raise be justifiable since we have not seen any real achievement and the recovery of the Company's assets is still on-going. It also seems that legal steps have been taken but only to rescue or save the major shareholders. Please clearly explain.

The Chairman, informed the Meeting that due to questions from the both shareholders are on related to each other. Therefore, I would like to answer the questions together as follows:

The current situation, it is extremely important for the Company to recruit directors with specialised expertise. Having taken into consideration the mission, duty, scope of work, role, responsibility and expertise required from each director and the need to motivate them to perform their duty to the best of their ability to ensure achievement of the short- and long-term targets for the benefit of the shareholders and other stakeholders, an appropriate adjustment of the directors' remunerations is necessary.

The Chairman then asked the meeting if any shareholders had additional questions or comments. However, none of the shareholders wished to ask any questions or express their opinions, the Meeting was thus requested to vote per person on this agenda item.

Resolved: After due consideration, the Meeting resolved to approve the remuneration of the directors and the sub-committee for the year 2023 and the year 2024, as proposed in all respects, with the voting results as follows:

Shareholders' votes	Number (votes)	Percentage of shareholders attending the Meeting and casting their votes
Approved	5,956,823,023	99.663795
Disapproved	6,652,561	0.111304
Abstained	13,442,155	0.224901
Invalid	0	0.000000
	5,976,917,739	100.000000

Remarks The resolution for this agenda must be approved by not less than two-third of all votes of the shareholders present at the meeting and casting their votes.

Agenda Item 7 To consider and approve the reduction of number of the Company's directors from 9 directors to 5 directors.

Section 67 of the Public Limited Company Act B.E. 2535 (1992) (including any amendment thereto) and Section 15 of the Company's Articles of Association require the Company shall have a board of directors consisting of at least five directors to conduct the business of the company and not less than half of whom shall reside within the Kingdom.

At present the number of directors of the company (Seating) that shareholders considered appoint is 9 persons. The 3 directors have resigned from his position as the director which effective from October 20, 2023;

- (1) Mr. Nopporn Kittiladaku
- (2) Pol. Col. Mongkol Puwaprapa and
- (3) Mr. Somchai Laohverapanich

And the director has resigned from his position as the Director which effective from November 22, 2023;

- (4) Pol. Lt. Gen. Chiraphat Bhumichitr

which a total amount of 4 directors who resigned. The company has not appointed a new director to replace those who resigned due to Company is unable to seek the directors with appropriate qualifications. The Board of Directors has considered the structure of the committee, the opinion that the number of 5 directors are sufficient and appropriate amount for effective management of the Company and deemed it appropriate to propose the Shareholders' Meeting to consider and approve the reduction of number of the Company's directors from 9 directors to 5 directors.

After that, the Chairman gave an opportunity to express opinions and ask questions on issues related to this agenda item. However, no shareholders asked any questions or shared any opinions, the Meeting was thus requested to vote per person on this agenda item.

Resolved: After due consideration, the Meeting resolved to approve the reduction of number of the Company's directors from 9 directors to 5 directors, as proposed in all respects, with the voting results as follows:

Shareholders' votes	Number (votes)	Percentage of shareholders attending the Meeting and casting their votes
Approved	5,975,587,686	99.977747
Disapproved	1,305,000	0.021834
Abstained	25,053	0.000419
Invalid	0	0.000000
	5,976,917,739	100.000000

Remarks The resolution on this agenda item must be adopted by a majority of all votes of the shareholders present at the Meeting and casting their votes.

Agenda Item 8 To consider and approve the amendment of the Articles of Association of the Company, Section 5 Shareholders’ meeting, Section 6 Electronic meeting and Section 7 Accounting, Financing, and Auditing to be in line with the rules and regulations.

On 23 May 2022, the Public Limited Companies Act (No. 4), B.E. 2565 (2022) ("PLCA No. 4") which has been amended to add details regarding to be conducted by electronic. Therefore, the Company deemed it appropriate to propose the amendment of the Articles of Association of the Company, Section 5 Shareholders’ meeting, Section 6 Electronic meeting and Section 7 Accounting, Financing, and Auditing to be consistent with operations and to be in line with the rules and regulations. Details as per **Enclosure 3**.

The Details of Amendment of the Company’s Articles of Association,
Section 5 Shareholders’ meeting, Section 6 Electronic meeting and
Section 7 Accounting, Financing, and Auditing

Current Articles of Association	Amended Articles of Association
<p style="text-align: center;">Section 5 Shareholders’ meeting</p> <p>No. 36</p> <p>To convene the shareholders’ meeting, the board of directors shall send the notice specified the place, date, time, agendas, and proposals with the proper details. Each agendas or proposals must be specified the resolution required for such agendas or proposals, i.e. for acknowledgement, for approval, or for consideration. Each agendas or proposals must also specified the comment of the board of directors in relation to such agendas or proposals. The notice must be sent to each shareholder and the registrar not least than seven (7) days before the meeting date and must be published in the newspaper three (3) days consecutively at least three (3) days before the meeting date.</p>	<p style="text-align: center;">Section 5 Shareholders’ meeting</p> <p>No. 36</p> <p>To convene the shareholders’ meeting, the board of directors shall send the notice specified the place, date, time, agendas, and proposals with the proper details. Each agendas or proposals must be specified the resolution required for such agendas or proposals, i.e. for acknowledgement, for approval, or for consideration. Each agendas or proposals must also specified the comment of the board of directors in relation to such agendas or proposals. The notice must be sent to each shareholder and the registrar not least than seven (7) days before the meeting date and must be published in the newspaper three (3) days consecutively at least three (3) days before the meeting date.</p>

Current Articles of Association	Amended Articles of Association
	<p>However, if there is any amendment, addition, cancellation of the rules, procedures and/or conditions stated in the first paragraph, the board of directors shall require to comply with such rules, procedures and/or conditions in accordance with the related laws, regulations, orders, and/or decrees which are effective on the date that the shareholders' meeting notice has been sent or published (as the case may be)</p>
<p>No. 38</p> <p>(1) The shareholder may assign any other person who are <i>Sui juris</i> to join the meeting and vote on his behalf. The proxy must be dated and signed by the shareholder who appoint such other person. The proxy must also in the form that be specified by registrar which must be included at least the following details:</p> <ol style="list-style-type: none"> 1. The number of shares hold by the shareholder who assign such other person to join the meeting; 2. The name of the assignee; and 3. The number of the meeting that the assignee will attend and vote; <p>(2) The assignee who his name is on the proxy shall bring and place the proxy in front of the chairman of the board of the directors or any person who specified by the board of the directors; and</p> <p>(3) In case the assignee is also the shareholder of the company or even not being the shareholder but are assigned by the shareholder of the company more than one (1) shareholder, such assignee shall entitle the rights to vote equal to the voting rights of the assignor in addition to his voting rights in case the assignee is also the shareholder of the company.</p>	<p>No. 38</p> <p>(1) The shareholder may assign any other person who are <i>Sui juris</i> to join the meeting and vote on his behalf. The proxy must be dated and signed by the shareholder who appoint such other person. The proxy must also in the form that be specified by registrar which must be included at least the following details:</p> <ol style="list-style-type: none"> 1. The number of shares hold by the shareholder who assign such other person to join the meeting; 2. The name of the assignee; and 3. The number of the meeting that the assignee will attend and vote; <p>The proxy in this clause may be made by the electronic means. However, the proxy must be made in accordance with the rules, procedures and/or conditions specified the related laws, regulations, orders, and/or decrees which are effective on the shareholders' meeting date.</p> <p>(2) The assignee who his name is on the proxy shall bring and place the proxy in front of the chairman of the board of the directors or any person who specified by the board of the directors; and</p>

Current Articles of Association	Amended Articles of Association
	<p>(3) In case the assignee is also the shareholder of the company or even not being the shareholder but are assigned by the shareholder of the company more than one (1) shareholder, such assignee shall entitle the rights to vote equal to the voting rights of the assignor in addition to his voting rights in case the assignee is also the shareholder of the company.</p>
<p style="text-align: center;">Section 6 Electronic meeting</p> <p>No. 42</p> <p>The shareholders', the board of directors', or the subcommittee' meeting may be convened by the electronic means. However, the meeting must be comply with the announcement of the Office of the Nation Broadcasting and Telecommunication Commission and the other related laws, which includes but not limit to the order of the National Council for Peace and Order no. 74/2557 dated 27 June B.E. 2557 re: the electronic meeting, and the announcement of the Office of the Nation Broadcasting and Telecommunication Commission re: the security measurement standard of the electronic meeting B.E. 2557 (including all of its amendments at any time).</p>	<p style="text-align: center;">Section 6 Electronic meeting</p> <p>No. 42</p> <p>The shareholders', the board of directors', or the subcommittee' meeting may be convened by the electronic means. The sending of the notice for the shareholders', the board of directors', or the subcommittee' meeting may also be sent via electronic means whether the shareholders', the board of directors', or the subcommittee' meeting will also being held electronically or not.</p> <p>However, if there is any amendment, addition, cancellation of the rules, procedures and/or standards related to the electronic meeting, the board of directors, chairman of the board of directors, or any delegated person (as the case may be) shall require to comply with such rules, procedures, conditions, and/or standards in accordance with the related laws, regulations, orders, and/or decrees which are effective on the date that the shareholders' meeting notice has been sent or the date that the meeting has been convened (as the case may be).</p>
<p>No. 43</p> <p>All attendees must be in the Kingdom of Thailand at the time of the meeting and at least one-third (1/3) of the quorum must be in the same meeting avenue.</p>	<p style="text-align: center;">-repeal-</p>

Current Articles of Association	Amended Articles of Association
<p>No. 44</p> <p>The meeting organizer must arrange the attendees to present themselves if they intend to join the meeting electronically. The director who present himself when he joins the meeting electronically entitles the attendance fee.</p>	<p style="text-align: center;">-repeal-</p>
<p>No. 45</p> <p>The meeting organizer must ensure that there is the written meeting control system before the meeting is convened. The meeting organizer must ensure that there is a system controller who responsible for the maintaining and managing the meeting system from the start through the end of the meeting. Such system controller must be able to manage the meeting system to check its operation and can also resolve any problem for the attendees remotely (Remote Access).</p>	<p style="text-align: center;">-repeal-</p>
<p>No. 46</p> <p>The sending of the notice of the meeting and the meeting documents can be done in accordance with the procedures and the period require by such, and can be published in the newspaper as stated in the laws or regulation related to the meeting or can be done electronically. In this regards, the person who responsible for convening the meeting shall keep the copy of the notice of the meeting and the meeting documents for records which can be kept in electronic data format.</p>	<p style="text-align: center;">-repeal-</p>
<p>No. 47</p> <p>All attendees must be able to watch the presentation which is presenting in the meeting through his device or communication device all of the meeting time.</p>	<p style="text-align: center;">-repeal-</p>

Current Articles of Association	Amended Articles of Association
<p>No. 48</p> <p>In case necessary or emergency, the chairman of the meeting and/or the broadcast system controller must be able to cut the sound or picture signal of the attendee in the system immediately.</p>	<p>-repeal-</p>
<p>No. 49</p> <p>The meeting organizer must prepare the minutes of the meeting in writing and record the sound or both sound and picture all the meeting time in the electronic media. The record shall be constituted as a part of the minutes of the meeting.</p>	<p>-repeal-</p>
<p style="text-align: center;">Section 7 Accounting, Financing, and Auditing</p> <p>No. 54</p> <p>The company is not allow to distribute the dividend from any other money that its profit. In case the company still has the accumulated loss, the company is not allow to distribute the dividend.</p> <p>The dividend must be divided for each share equally.</p> <p>The board of the directors may resolve to distribute the interim dividend sometimes if the company has an appropriate profit to do so. The interim dividend must be reported to the next meeting of the shareholders.</p> <p>The dividend must be distributed within one (1) month after the date of the shareholders' meeting or the board of the directors' meeting, as the case may be. The distribution of the dividend must be notice in writing to all shareholders and must also be published in the newspaper.</p>	<p style="text-align: center;">Section 7 Accounting, Financing, and Auditing</p> <p>No. 47</p> <p>The company is not allow to distribute the dividend from any other money that its profit. In case the company still has the accumulated loss, the company is not allow to distribute the dividend.</p> <p>The dividend must be divided for each share equally.</p> <p>The board of the directors may resolve to distribute the interim dividend sometimes if the company has an appropriate profit to do so. The interim dividend must be reported to the next meeting of the shareholders.</p> <p>The dividend must be distributed within one (1) month after the date of the shareholders' meeting or the board of the directors' meeting, as the case may be. The distribution of the dividend must be notice in writing to all shareholders and must also be published in the newspaper.</p> <p style="color: red;">The dividend distribution notice to the shareholders or the publication in accordance with this clause may be done via electronic means. However, it shall require to comply with such rules, procedures,</p>

Current Articles of Association	Amended Articles of Association
	<p>conditions, and/or standards in accordance with the related laws, regulations, orders, and/or decrees which are effective on the date that the dividend distribution notice has been sent or the date that the dividend distribution has been published (as the case may be).</p>

There are some changes on Articles and Association's number of 50 - 65 which are affected from repeal of Articles and Association. However, the detail has not been changed except the number of Articles and Association.

After that, the Chairman gave an opportunity to express opinions and ask questions on issues related to this agenda item. However, no shareholders asked any questions or shared any opinions, the Meeting was thus requested to vote per person on this agenda item.

Resolved: After due consideration, the Meeting resolved to approve the amendment of the Articles of Association of the Company, Section 5 Shareholders' meeting, Section 6 Electronic meeting and Section 7 Accounting, Financing, and Auditing to be in line with the rules and regulations, as proposed in all respects, with the voting results as follows:

Shareholders' votes	Number (votes)	Percentage of shareholders attending the Meeting and casting their votes
Approved	5,970,830,528	99.898155
Disapproved	2,040,001	0.034131
Abstained	4,047,210	0.067714
Invalid	0	0.000000
	5,976,917,739	100.000000

Remarks The resolution for this agenda item must be adopted by not less than three-fourths of all votes of the shareholders present at the Meeting and casting their votes.

Agenda Item 9 To consider and approve the appointment of the auditors and auditor fees for the year 2023

Section 120 of the Public Limited Company Act B.E. 2535 (1992) (including any amendment thereto) and Section 41 of the Company's Articles of Association require the Annual General Meeting of Shareholders to consider the appointment of auditor and to determine the auditor's fee of the Company every year.

At present, the Company has not received any response from the 32 auditing which approved by the office of SEC. Therefore, the Company is still unable to seek the Company's auditor for the year 2023 who has qualifications according to the criteria set by the SEC Office and deemed it appropriate to propose the Shareholders' Meeting to consider and approve the appointment of the auditors and auditor fees for the year 2023 after the company is able to seek the auditors with the required qualifications. Nevertheless, the Company will propose to the Shareholders' Meeting for further consideration and approval.

After that, the Chairman gave an opportunity to express opinions and ask questions on issues related to this agenda item. However, no shareholders asked any questions or shared any opinions, the Meeting was thus requested to vote per person on this agenda item.

Resolved: After due consideration, the Meeting resolved to approve the appointment of the auditors and auditor fees for the year 2023 after the company is able to seek the auditors with the required qualifications. Nevertheless, the Company will propose to the Shareholders' Meeting for further consideration and approval, as proposed in all respects, with the voting results as follows:

Shareholders' votes	Number (votes)	Percentage of shareholders attending the Meeting and casting their votes
Approved	5,914,796,881	98.960654
Disapproved	57,183,088	0.956732
Abstained	4,937,770	0.082614
Invalid	0	0.000000
	5,976,917,739	100.000000

Remarks The resolution on this agenda item must be adopted by a majority of votes of the shareholders present at the Meeting and casting their votes.

Agenda Item 10 To consider other matters (if any)

This agenda item is an opportunity for the shareholders to propose other matters apart from the agenda specified in the invitation letter by raising any other matter to be discussed, in accordance with the rules and procedures prescribed by law in proposing other agenda items. Section 105 paragraph 2 of the Public Limited Companies Act 2535 (as amended) stipulates that when the shareholders meeting has considered the agenda items according to the agenda set forth in the notice of the meeting, shareholders holding shares amounting to not less than one-third of the total issued shares may raise additional matters to the Meeting for consideration.

If no shareholders propose any other matter to the shareholders meeting for consideration, the Chairman will then allow the shareholders to ask questions and share their opinions on any other matters.

Mr. Apiwat Arkaleephan, a shareholder holding 20,000 shares asked the questions as follows:

1. How many meetings of Audit Committee are held per year? Why are their members paid every month?

The Chairman, informed the Meeting that Currently, there is no member of the Audit Committee. The Company is seeking for persons who are qualified under the relevant regulations to be nominated as member of the Audit Committee.

Miss Umachasaya Charoenchai, Proxy of the Thai Investors Association, a shareholder holding 53 shares asked the questions as follows:

2. Thai Investors Association has a policy to propose to listed companies to hold hybrid meeting (both onsite and online) for ordinary and extraordinary shareholders' meetings to facilitate the discussions and sharing of ideas and questions among the shareholders, executives and board members and ensure compliance with Notification of the Office of the Securities and Exchange Commission No. Gor Lor Tor Nor Ror (Wor) 2/2567 (Request for cooperation concerning organisation of ordinary shareholders' meetings), dated 10 January 2024. We therefore suggest that the Company consider holding hybrid meetings in line with the said policy of Thai Investors Association.

The Chairman, informed the Meeting that Thank you for the suggestion. The Company will take such suggestion in consideration for the next meetings.

Mr. Arnut Euajongmanee, a shareholder holding 600,000 shares asked the questions as follows:

3. Has the special audit been completed? Are there also issues about the historical performance, such as for year 2020 or 2019, since the financial statements are false and inaccurate, the orders do not really exist and the accuracy of the profit figures are questionable. Has an audit been conducted in this regard?

The Chairman, informed the Meeting that The Company has conducted a special audit to review the performances of the Company and the group as required by the Office of the Securities and Exchange Commission (“SEC”), and disclosed the special audit results and their impacts on the figures of the consolidated and separate statements for year 2022 via ELCID system.

Mr. Chertchai Thirakul, a shareholder holding 75,000 shares and Mrs. Natiya Duangchinda, a shareholder holding 1,330,000 shares asked the questions as follows:

4. Who has been authorised by Mr. Vonnarat Tangkaravakoon, a major shareholder who could not attend this meeting, to attend this meeting on his behalf?

The Chairman, informed the Meeting that due to questions from the both shareholders are on the same matters. Therefore, I would like to answer the questions together as follows:

Mr Vonnarat Tangkaravakoon has appointed Mr. Attapol Watjarapairoj, a director of the Company, as his proxy for this meeting.

5. Since the appointment of the executives, has a team been formed to track the progress of investigation in the Company’s internal frauds? Has any action been taken to protect the Company’s interests?

The Chairman, informed the Meeting that due to questions from the both shareholders are on the same matters. Therefore, I would like to answer the questions together as follows:

The Company has improved the operational and internal audit mechanisms to prevent reoccurrence of frauds. The directors and the executives are committed to managing the businesses of the Company and the group for the Company’s best interests and pursuing legal actions against those who have caused damage to the Company.

Miss Umachasaya Charoenchai, Proxy of the Thai Investors Association, a shareholder holding 53 shares asked the questions as follows:

6. Have the new directors taken actions to track and recover the assets illegally moved away to local and overseas destinations by the former directors? If such actions have been taken, please identify them, their timing and the person performing them.

The Chairman, informed the Meeting that tracking and recovering the Company's assets that are now held by the perpetrators are part of the Company's ongoing legal efforts. The relevant authorities have seized some assets of the perpetrators. As for assets located abroad, the Company is taking relevant steps to assess the possibility of tracking and recovering them according to process of law of the relevant jurisdictions.

7. The current Board of Directors include a former officer of the Department of Special Investigation ("DSI") and a former public prosecutor. These two persons are skilled in law. After the prosecutors pressed charges against the former directors/executives for the wrongdoings reported by media, have these two persons taken any legal steps to protect the Company's interests directly rather than to protect and save the former executives?

The Chairman, informed the Meeting that our directors and executives have deployed a significant amount of the Company's resources and personnel to gather evidence and information and liaise the matter with the relevant authorities in order to facilitate and cooperate with the authorities in the pursuit of legal actions against the perpetrators. They have been acting the Company's best interests and not to protect or save the former executives.

8. How would the new directors manage to repay the debts owed to the creditors suing the Company?

The Chairman, informed the Meeting that disclosed to the Stock Exchange of Thailand ("SET"), the Company is considering suitable solutions. However, since the Company's assets are being seized (by the SEC and Anti-money Laundering Office ("AMLO")) and the Company needs to consider such relevant factors as constraints in the current situation, the creditors' cooperation and support, the terms and restrictions contained in the key contracts or the relevant implications, the Company still cannot determine the suitable solution to address the situation. The Company will keep you updated once the situation has improved.

9. Will the new Board of Directors apply for the Company's rehabilitation?

The Chairman, informed the Meeting that the Criminal Court has ordered an extension of the seizure of the assets of the Company and the group (except Phelps Dodge International (Thailand) Limited ("PDITL")). Moreover, AMLO has recently decided to seize additional assets of the Company and the group (including PDITL's). The Company is working to apply for revocation of the relevant seizure orders, which may take some time. Therefore, the Company is not in the position to apply to the Central Bankruptcy Court for rehabilitation in order to restructure the capital and debts, as the Company will not be able to prove the ability to operate as a going concern under the asset seizure orders. However, the Company will keep you updated once the situation has improved.

Mr. Piyapong Prasaththong, a shareholder holding 1,000 shares and Miss Umachasaya Charoenchai, Proxy of the Thai Investors Association, a shareholder holding 53 shares asked the questions as follows:

10. Have the new Board of Directors applied for debt repayment in the Phelps Dodge case?
If not, when will they do it?

The Chairman, informed the Meeting that due to questions from the both shareholders are on the same matters. Therefore, I would like to answer the questions together as follows:

The Company needs to apply to the receiver for debt repayment within one month after the publication of the order for the appointment of the planner in the Government Gazette in accordance with section 90/26 of the Bankruptcy Act BE 2483 (1940). However, such order of the Central Bankruptcy Court has not yet been published in the Government Gazette. Meanwhile, the Company are gathering documents and information as required for the repayment application. The Company will submit the application within the legal time frame. The Company will keep you updated regularly on the progress of PDITL's rehabilitation via ELCID system.

Miss Umachasaya Charoenchai, Proxy of the Thai Investors Association, a shareholder holding 53 shares asked the questions as follows:

11. How much debts do Phelps Dodge owe the Company?

The Chairman, informed the Meeting that approximately 10,000 million baht, as of 31 December 2023.

Mr. Chertchai Thirakul, a shareholder holding 75,000 shares and Miss Umachasaya Charoenchai, Proxy of the Thai Investors Association, a shareholder holding 53 shares and Mr. Apiwat Arkaleephan, a shareholder holding 20,000 shares asked the questions as follows:

12. What is the Company's policy and action plan with respect to Mr. Vonnarat Tangkaravakoon's publicly announced stance? Has the Company discussed with or learned from him and the persons concerned (who may wield significant power in the adoption of the relevant resolution) any further information about the intentions, suggestions or additional requests, so that the Company can act on the public announcement?

The Chairman, informed the Meeting that due to questions from these shareholders are on the same matters. Therefore, I would like to answer the questions together as follows:

The Company would like to respond to all of them by stating that the Company has received his letter and submitted it to the Board of Directors' meeting for consideration. The Company is preparing a response letter to him according to the resolution adopted at the meeting.

Mr. Apiwat Arkaleephan, a shareholder holding 20,000 shares asked the questions as follows:

13. How soon can the Company assign its representative to discuss the matter with the affected parties to protect the shareholders' interests and explore solutions to ensure fairness to all parties involved? Please specify the date. Please also identify the executive or the law firm to be assigned to act as the Company's representative for the discussion with our group, and the e-mail address of the responsible person.

The Chairman, informed the Meeting that the Company is taking relevant steps to pursue legal actions against the perpetrators who have caused damage to the Company as mentioned earlier. The Company is open pleased to discuss and hear suggestions from the parties concerned. However, the process will take time, and the Company needs to prepare information for the discussion. The Company will keep you updated.

14. Whether and to what extent the Company is currently subject to an investigation or providing cooperation or having a policy to provide cooperation to any legal enforcement authorities for an investigation into illegitimate acts in relation to securities trading, eg Section 240 of the Securities and Exchange Act B.E. 2535 (1992), which reads, “No person shall inform, disseminate, or certify any statement or information that is false or materially misleading about financial condition, business operation, the price of securities or any other information related to a securities issuing company in such a manner that is likely to have an effect on the price of securities or the decision making on securities investment”? Is the Company currently subject to investigation or providing legal cooperation in any issue other than the ones previously reported or in the news? Please provide names of law firms engaged by the Company, lawyer who leads each case or supervisor of every case, whether civil or criminal case, or the investigation by SEC or other authorities. Also, please disclose the fees and costs to shareholders for examination and to protect shareholders' interest.

The Chairman, informed the Meeting that since the abnormal situation occurs, our Board of Directors and executives have deployed a significant amount of the Company's resources and personnel to gather evidence and information and liaise the matter with the relevant authorities in order to facilitate and cooperate with the authorities, eg DSI, SEC, SET, in the pursuit of legal actions against the perpetrators for the utmost interest of the Company. The relevant authorities have conducted investigation, brought charges and filed a criminal complaint against those relevant perpetrators under Case No. Or 90/2567. The criminal prosecution is not related to or brought against the current directors, in their individual capacity.

15. To give shareholders an opportunity to detect any abnormalities, can I exercise my right as shareholder to examine the top 100 highest value of share sale transactions retroactively from the establishment of the Company? Please list the transactions in order of total values of transactions without disclosing full names of buyers and sellers, just using abbreviations instead. If the Company cannot disclose this information, I would warn the Company to be prepared for disclosure of this information with real names to the Court because I will exercise my right to ask for the Court's order. Please promptly prepare the information and confirm whether and to what extent the Company is ready to disclose such information to the Court.

The Chairman, informed the Meeting that Stark is listed on the SET having Thailand Securities Depository Limited (TSD) as its registrar. Generally, in case of share trading on the market, the Company would not know the identity of seller or buyer of such traded shares, except for a transaction that causes a securities holder reaches every five percent of the total number of voting rights. In such case, such securities holder must report the transaction to the SEC. The Company will only come to know who are shareholders when the shareholder register is closed.

16. Could the Company confirm that the major shareholder having control over the Company is Stark Investment Corporation Limited, a legal entity wholly owned by Mr. Vonnarat Tangkaravakoon? Can such company make a decision on material issue that affects the Company and minority shareholders? Have they ever executed any legal transaction with the Company? If the Company replies that the Company does not know, could the Company examine this information and revert to me with the answer about the ultimate beneficiary of Stark Investment Corporation Limited?

The Chairman, informed the Meeting that as of 25 January 2024, Stark Investment Corporation Limited, having Khun Vonnarat Tangkaravakoon as its authorised representative, holds 18.65 percent of all shares in the Company. Any material transaction of the Company requires approval from a shareholders' meeting in accordance with the procedures and conditions set out in the Company's articles of association. As for the ultimate beneficiary and legal transactions between the Company and Stark Investment Corporation Limited, the Company may require a certain period of time for examination. Thus, the Company is not able to provide the answer in this connection yet.

17. May I have a list of all related parties, whether financial, tax and legal advisors, who were involved in the Company's major transactions worth more than 50 million baht since the establishment of the Company, particularly, the investments in Vietnam and the acquisition of business in Germany, as well as the investments or business acquisitions that were suspended or unsuccessful?

The Chairman, informed the Meeting that the Company has disclosed all of the material transactions to the SET and/or SEC in compliance with the applicable laws and regulations. Shareholders may review the information disclosed by the Company through the ELCID system or on SEC's website.

18. I would like to review all documents that the Company submitted to SEC for the offering of debenture in early 2023. Given that those documents are publicly accessible, if the Company refuses to disclose, please give us the reason in detail for concealment.

The Chairman, informed the Meeting that the information on the offering of debenture which has been disclosed to the public can be downloaded from SEC's website.

19. Could you give us the clarification as to whether PwC terminated the contract or they were terminated, and why? Is there any other audit firm that refused our engagement, and why?

The Chairman, informed the Meeting that for the preparation and audit of FY2023 financial statements, the Company has yet received any response from any of 32 SEC-approved audit firms. The Company is under the process of issuing another letter asking those audit firms for their written response. The Company will keep all shareholders informed of the development.

20. Has the Company received, submitted, considered or discussed about any proposal regarding acquisition or sale of the Company's business or change of capital or shareholding structure that was material to the Company's operations?

The Chairman, informed the Meeting that the Company is considering an appropriate approach to rectify the situation. However, the Company is subject to the asset seizure orders and must take into account all relevant factors, eg the Company needs to consider such relevant factors as constraints in the current situation, the creditors' cooperation and support, the terms and restrictions contained in the key contracts or the relevant implications. Accordingly, the Company is not in the position to take any action to change the capital or shareholding structure.

21. Has the Company ever considered or discussed about the possibility to enter into business rehabilitation or any other relevant processes, whether the Company itself or other companies in the group?

The Chairman, informed the Meeting that the Criminal Court has ordered an extension of the seizure of the assets of the Company and the group (except PDITL). Moreover, AMLO has recently decided to seize additional assets of the Company and the group (including PDITL's). The Company is working to apply for revocation of the relevant seizure orders, which may take some time. Therefore, the Company is not in the position to apply to the Central Bankruptcy Court for rehabilitation in order to restructure the capital and debts, as the Company will not be able to prove the ability to operate as a going concern under the asset

seizure orders. However, the Company will keep you updated once the situation has improved.

22. Does the Company still have any relationship with a firm, person or entity in corporate groups of PwC, Deloitte, EY and KPMG? If so, to what extent? Please also specify the names of partners who are involved in such relationship (relationship partner). Who are currently involved in the special audit and the forensic audit processes? Can the Company disclose a full report which is not revised by the Company, and when?

The Chairman, informed the Meeting that as disclosed in the financial statements and to the SET, the Company engaged PwC to conduct a special audit and Deloitte to conduct a forensic audit. The Company has disclosed the results of special audit and the extended scope special audit which have been published in SET's website. Shareholders can find the information from the SET's website.

23. Does the Company still have any relationship with a firm, person or entity related to Weerawong Chinnawat & Partners Ltd. and Baker & McKenzie Ltd.? If so, to what extent? Please also specify the names of partners who are involved in such relationship (relationship partner).

The Chairman, informed the Meeting that at present, the Company does not engage Weerawong Chinnawat & Partners Ltd. and Baker & McKenzie Ltd. as legal adviser.

24. Has the Company engaged a private investigation agency to search for the perpetrators, for example, in the case that is related to the Company? If not, I plan to instruct a legal adviser to discuss with an expert who may assist on this matter. Could we have a discussion please? The Company should urgently discuss about this to prevent from disappearance of evidence.

The Chairman, informed the Meeting that Currently, DSI is tracking down the perpetrators and examining additional financial routes to find any assets related to the commission of offences.

The Company is also preparing to take legal action against those who have caused damage to the Company on charges other than those already brought by DSI.

Mrs. Natiya Duangchinda, a shareholder holding 1,330,000 shares Mr. Chalit Arayaphong, a shareholder holding 185,900 shares and Mr. Piyapong Prasaththong, a shareholder holding 1,000 shares asked the questions as follows:

25. Can the Company submit its FY2023 financial statements within February 2024, so that the 2024 Annual Ordinary General Meeting of Shareholders can be held within April 2024? As for the shareholders' equity which is in negative, how will the Board of Directors deal with this and how long does it take to make it become positive? How much time left do we have before the Company shares are delisted by SET in the case that the Board of Directors fails to succeed in this task?

The Chairman, informed the Meeting that due to questions from these shareholders are on the same matters. Therefore, I would like to answer the questions together as follows:

The Company's securities may be delisted if the Company cannot rectify the grounds for delisting within the time frame. However, the Company is willing to rectify the situation to resume the normal business operation soon. The Company is making best effort to recruit a qualified auditor to prepare and audit our financial statements in order to rectify such delisting ground.

Mr. Piyapong Prasaththong, a shareholder holding 1,000 shares asked the questions as follows:

26. In the Extraordinary General Meeting of Shareholders No. 1/2023 which approved the appointment of the Company's directors, why did the directors resign from their office after the approval by shareholders and being in their office for a period of less than one week?

The Chairman, informed the Meeting that as disclosed to SET, each director has submitted resignation letter and provided reasons. However, the Company does not feel at ease and has made an effort to recruit qualified and appropriate persons for holding the office as directors and executives to enable the Company to continue its business operation and in the interest of the shareholders and stakeholders.

Mr. Chertchai Thirakul, a shareholder holding 75,000 shares and Mrs. Natiya Duangchinda, a shareholder holding 1,330,000 shares asked the questions as follows:

27. What action has been taken against the auditor and the audit firm, ie Deloitte?

The Chairman, informed the Meeting that due to questions from the both shareholders are on the same matters. Therefore, I would like to answer the questions together as follows:

The Company is now gathering relevant information in order to pursue legal action against those who have caused damage to the Company. However, as the Company is now subject to the asset seizure orders of the Criminal Court and the AMLO, any legal actions which incur

costs require approval from the relevant authorities. The Company will keep you updated of the development in this connection.

Mr. Chalit Arayaphong, a shareholder holding 185,900 shares asked the questions as follows:

28. As Stark did not apply for debt repayment in Phelps Dodge case, would there be any impact on debenture holders?

The Chairman, informed the Meeting that as previously elaborated, application for debt repayment must be filed within the time stipulated by the law, ie within one month after the publication of the order for the appointment of the planner in the Government Gazette. The Company is gathering documents and information for filing a repayment application. The Company will submit the application within the time stipulated by the law.

Mr. Chalit Arayaphong, a shareholder holding 185,900 shares and Mr. Piyapong Prasaththong, a shareholder holding 1,000 shares asked the questions as follows:

29. When Phelps Dodge enters into the rehabilitation process, will the debenture holders receive debt repayment?

The Chairman, informed the Meeting that due to questions from the both shareholders are on the same matters. Therefore, I would like to answer the questions together as follows:

The debenture is a debt instrument issued by the Company. The Company, as creditor of PDITL, will apply for debt repayment in accordance with the bankruptcy law and the business rehabilitation plan.

Mr. Chalit Arayaphong, a shareholder holding 185,900 shares asked the questions as follows:

30. As the Company is facing a prosecution by several groups of people, how will the executives deal with this matter and build up confidence among shareholders of the Company?

The Chairman, informed the Meeting that the Company and the group of the companies continue to operate the businesses under the asset seizure orders of the Criminal Court and the AMLO, while PDITL continues its business under the business rehabilitation process.

The Chairman asked the Meeting if any shareholders would like to ask further questions or share any opinions. In the absence of any further question or opinion, the Chairman thus thanked the shareholders for attending the Meeting and terminated the Meeting at 11.38 hours

Signed -Mr. Attapol Watjarapairoj-

(Mr. Attapol Watjarapairoj)

Chairman of the Meeting