STARK CORPORATION PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
CONDENSED NOTES TO THE FINANCIAL STATEMENTS
FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED JUNE 30, 2021
"UNAUDITED"

1. OPERATION AND GENERAL INFORMATION OF THE COMPANY AND ITS SUBSIDIARIES

1.1 The operations and general information of the Company

Stark Corporation Public Company Limited ("the Company") was registered as a Company Limited in accordance with the Civil and Commercial Code on June 7, 1990, and registered as the Public Company Limited on December 30, 2004, with the registration number 0107546000466. Its registered head office at 518/5 Maneeya Center Building, 16th Floor, Ploenchit Road, Kwaeng Lumpini, Khet Pathumwan, Bangkok. The Company's main business is holding company (see Note 1.3).

As at June 31, 2021 and December 31, 2020, major shareholder of the Company to Mr. Vonnarat Tangkaravakoon, holding 50.16% and 56.68%, respectively, of registered issued and paid-up capital according to business restructuring.

On August 3, 2020, the Board of Directors' Meeting of the Company passed the resolution to approve an establishment of Stark Asset Management Co., Ltd. with the registered share capital of Baht 25 million comprising ordinary share of 250,000 shares at par value of Baht 100 each and a Company's subsidiary approved submission of application for registration of International Business Center and Treasury Center. As at June 30, 2021, the Company and the Company's subsidiary are in the process.

1.2 Purchase of business in year 2020

On February 18, 2020, a subsidiary had invested in share capital of PD CABLE (SG) PTE. LTD. ("PD Cable"), incorporated under the laws of Singapore and conducting business as holding company, by purchasing ordinary shares of 10,000 shares which was 100% of total ordinary share of such company in totaling USD 10,000 or equivalent Baht 313,899.

On March 23, 2020, the Company's Extraordinary Shareholder Meeting No. 1/2020 approved the resolution for PD Cable to purchase shares in Thinh Phat Cables Joint Stock ("TPC") and Dong Viet Non-Ferrous Metal and Plastic Joint Stock Company ("DVN"), which are companies incorporated under the laws of the Socialist Republic of Vietnam and conducting business as electric wires, cables and copper and aluminuium manufacturer, of 100% of ordinary shares through PD Cable. PD Cable paid consideration payment by cash of USD 198.50 million or equivalent Baht 6,485.23 million on March 31, 2020.

During the year 2020, the Group engaged an independent appriser to appraise the fair value of identifiable assets acquired and liabilities assumed at the acquisition date. The Group received the purchase price allocation report date April 26, 2021 from the independent appriser. The Group has applied Thai Financial Reporting Standard No. 3 "Business combinations" to recognize the business combination transaction. The summarizes the major classes of consideration transferred and the recognized fair value of assets acquired and liabilities assumed at the business acquisition date are as follows:

				Unit : Baht
	Thinh Phat Cables Joint Stock Company (Restated)	**Dong Viet Non-Ferrous Metal and Plastic Joint Stock Company (Restated)**	**Eliminate transaction**	**Total**
Cash and cash equivalents	176,271,220	42,360,264	-	218,631,484
Trade and other current receivables	662,397,487	228,246,527	(116,652,191)	773,991,823
Inventories	981,150,062	475,643,297	-	1,456,793,359
Cash at bank pledged as collateral	121,063,200	137,232,600	-	258,295,800
Advance payments for purchases of fixed assets	998,468	-	-	998,468
Property, plant and equipment	814,533,208	469,259,882	-	1,283,793,090
Right-of-use assets	438,032,348	232,541,007	-	670,573,355
Copyright	1,049,477	-	-	1,049,477
Intangible asset	100,868,460	1,157,614	-	102,026,074
Other non-current assets	7,764,829	-	-	7,764,829
Bank overdraft and short-term borrowings from financial institutions	(1,239,921,392)	(682,146,121)	-	(1,922,067,513)
Trade and other current payables	(575,239,525)	(143,914,384)	116,652,191	(602,501,718)
Current portion of long-term borrowings from financial institutions	-	(41,465,640)	-	(41,465,640)
Current portion of lease liabilities	(15,429,788)	(110,447)	-	(15,540,235)
Corporate income tax payable	(5,975,033)	(234,986)	-	(6,210,019)
Other current liabilities	(4,508,494)	(3,894,512)	-	(8,403,006)
Long-term borrowings from financial institutions	-	(13,226,469)	-	(13,226,469)
Lease liabilities	(46,785,007)	(2,151,596)	-	(48,936,603)
Provisions for employee benefits	(10,795,625)	-	-	(10,795,625)
Deferred tax liabilities	(98,415,296)	(23,051,228)	-	(121,466,524)
Other non-current liabilities	(811,688)	-	-	(811,688)
Net identifiable assets and liabilities				1,982,492,719
Less Consideration paid				(6,485,233,200)
Goodwill				4,502,740,481

The Group has considered the fair value of assets acquired and liabilities assumed from the business acquisition and recorded the difference amount between the purchase price and the value of consideration received in the account "Goodwill" in the amount of Baht 4,502.74 million by considering the information from the purchase price allocation report of an independent appraiser dated April 26, 2021 and other relevant factors obtained within one year from the acquisition date. The Group retrospectively adjusted the provisional amounts recognized at the acquisition date to reflect new information obtained about facts and circumstances that existed as of the acquisition date and, if know, would have affected the measurement of the amounts recognized as of that date. Therefore, the consolidated statement of financial position as at December 31, 2020 have been restated accordingly (see Note 4).

On March 27, 2020, the Board of Directors Meeting No. 4/2020 of the Company approved the Company and a subsidiary investing in Thai Cable International Co., Ltd. ("TCI"), which conducts business as electric wires and small cables manufacturer, through the ordinary share purchase of N M N Holding 2 Company Limited ("NMN2"), which was holding company. The subsidiary has paid consideration payment for the ordinary share purchase by cash of Baht 41 million on April 1, 2020. The Company has control over NMN2 and TCI from April 1, 2020.

During the year 2020, the Group engaged an independent appriser to appraise the fair value of identifiable assets acquired and liabilities assumed at the acquisition date. The Group received the purchase price allocation report date April 26, 2021 from the independent appriser. The Group has applied Thai Financial Reporting Standard No. 3 "Business combinations" to recognize the business combination transaction. The summarizes the major classes of consideration transferred and the recognized fair value of assets acquired and liabilities assumed at the business acquisition date are as follows:

NMN Holding 2 Company Limited and its subsidiary

	Unit : Baht
	(Restated)
Cash and cash equivalents	27,652,872
Trade and other current receivables	213,513,997
Short-term loans to related companies	86,830,725
Inventories	1,373,918,009
Other current assets	11,633,189
Property, plant and equipment	525,020,092
Intangible asset	4,493
Bank overdraft and short-term borrowings from financial institutions	(1,015,602,195)
Trade and other current payables	(26,158,890)
Current portion of long-term borrowings from financial institutions	(153,342,000)
Other short-term borrowings and from related person	(504,205,160)
Corporate income tax payable	(3,083,620)
Other current liabilities	(95,312)
Long-term borrowings from financial institutions	(488,757,266)
Provisions for employee benefits	(5,776,567)
Deferred tax liabilities	(28,221,087)
Net identifiable assets and liabilities	13,331,280
Less Consideration paid	(41,000,200)
Goodwill	27,668,920

The Group has considered the fair value of assets acquired and liabilities assumed from the business acquisition and recorded the difference amount between the purchase price and the value of consideration received in the account "Goodwill" in the amount of Baht 27.67 million by considering the information from the purchase price allocation report of an independent appraiser dated April 26, 2021 and other relevant factors obtained within one year from the acquisition date. The Group retrospectively adjusted the provisional amounts recognized at the acquisition date to reflect new information obtained about facts and circumstances that existed as of the acquisition date and, if know, would have affected the measurement of the amounts recognized as of that date. Therefore, the consolidated statement of financial position as at December 31, 2020 has been restated accordingly (see Note 4).

As at June 30, 2021 and December 31, 2020, the Group had total of goodwill Baht 5,423.88 million which came from such business acquisition in year 2020 amount of Baht 4,530.41 million and acquisition of Phelps Dodge International (Thailand) Limited in year 2015 amount of Baht 893.47 million.

1.3 Operation and general information of subsidiaries and associate

The Company has subsidiaries and an associate ("the Group") by holding the shares as follows:

	As at June 30, 2021 Percentage of Investments (%)	As at December 31, 2020 Percentage of Investments (%)
Direct subsidiaries		
Phelps Dodge International (Thailand) Limited	99.28	99.28
PDTL Trading Company Limited	49.00	49.00
Adisorn Songkhla Company Limited	99.99	99.99
Indirect subsidiaries		
ADS Logistic Co., Ltd. (1)	51.00	51.00
Adisornsongkhla International Co., Ltd.(2)	99.97	99.97
Adisornsongkhla Marine Co., Ltd.(2)	99.97	99.97
Adisornsongkhla Professional Co., Ltd.(2)	99.97	99.97
PD Cable (SG) PTE. LTD.(3)	100.00	100.00
Thinh Phat Cables Joint Stock Company (4)	100.00	100.00
Dong Viet Non-Ferrous Metal and Plastic Joint Stock Company (4)	100.00	100.00
NMN Holding 2 Co., Ltd. (5)	100.00	100.00
Thai Cable International Co., Ltd. (6)	100.00	100.00
Indirect an associate		
Thai Copper Rod Company Limited (7)	22.31	22.31

(1) Shares of ADS Logistic Co., Ltd. are held by Adisorn Songkhla Company Limited by 51.00%.

(2) Shares of Adisornsongkhla International Co., Ltd., Adisornsongkhla Marine Co., Ltd. and Adisornsongkhla Professional Co., Ltd. are held by Adisorn Songkhla Company Limited by 99.97%.

(3) Shares of PD Cable (SG) PTE. LTD. are held by Phelps Dodge International (Thailand) Limited by 100%.

(4) Shares of Thinh Phat Cables Joint Stock Company and Dong Viet Non-Ferrous Metal And Plastic Joint Stock Company are held by PD Cable (SG) PTE. LTD. by 100% and 100%, respectively.

(5) Shares of NMN Holding 2 Co., Ltd. held by Phelps Dodge International (Thailand) Limited by 99.99%, Stark Corporation Public Co., Ltd. and Adisorn Songkhla Co., Ltd. by 0.01%.

(6) Shares of Thai Cable International Co., Ltd. held by NMN Holding 2 Co., Ltd. by 99.99%, Stark Corporation Public Co., Ltd. and Adisorn Songkhla Co., Ltd. by 0.01%.

(7) Shares of Thai Copper Rod Company Limited are held by Phelps Dodge International (Thailand) Limited and PDTL Trading Co., Ltd. by 20% and 5%, respectively.

The principal business of subsidiaries and an associate is summarized as follows:

1.3.1 Phelps Dodge International (Thailand) Limited was registered in Thailand. Its principal businesses are manufacturing, trading, and providing the service test of the wire products made from copper and aluminum, in order to be used in the electrical transition, telecommunications and construction. Its registered offices are as follows:

Head office : 159 Moo 10, Theparak Road, Tambol Bangpla, Ampur Bangplee, Samutprakarn

Branch office No. 1 : 518/5 Maneeya Center Building, 16th Floor, Ploenchit Road, Kwaeng Lumpini, Khet Pathumwan, Bangkok

Branch office No. 2 : 9/9 Moo 4, Tambol Nikom Patana, Ampur Nikom Patana, Rayong

1.3.2 PDTL Trading Company Limited was registered in Thailand with its office located at 518/5 Maneeya Center Building, 16th Floor, Ploenchit Road, Kwaeng Lumpini, Khet Pathumwan, Bangkok. Its principal activities are related to the sales and distribution of accessories for energy and telecommunication applications and trading of any other materials.

1.3.3 Adisorn Songkhla Company Limited was registered in Thailand. Its principal businesses are rendering manpower service, rental properties, transportation service and providing consultancy services on petroleum business. Its registered offices are as follows:

Head office : 39/15 Moo 10, Karnjanavanit Road, Tambol Khao Rup Chang, Ampur Muang, Songkhla

Branch office No. 1 : 555 Rasa Tower 1 Building, Phahonyothin Road, Kwaeng Chatuchak, Khet Chatuchak, Bangkok

Branch office No. 2 : 141/2 Moo 2, Tambol Mai Khao, Ampur Tha Lang, Phuket

Branch office No. 3 : 174/1 Moo 5, Tambol Pak Nam, Ampur Muang, Ranong

1.3.4 ADS Logistic Co., Ltd. was registered in Thailand with registered share capital of Baht 1 million. Its principal businesse is warehouse rental. Its registered office is 39/15 Moo 10, Karnjanavanit Road, Tambol Khao Rup Chang, Ampur Muang, Songkhla.

1.3.5 Adisornsongkhla International Co., Ltd. was registered as a Company Limited and incorporated in Thailand with registered share capital of Baht 1 million. The main business activity is renting and operating of self-owned or leased of non-residential biuldings. Its registered office is 39/15 Moo 10, Karnjanavanit Road, Tambol Khao Rup Chang, Ampur Muang, Songkhla. During the three-month and six-month period ended June 30, 2021, this company has not yet operated.

1.3.6 Adisornsongkhla Marine Co., Ltd. was registered as a Company Limited and incorporated in Thailand with registered share capital of Baht 1 million. The main business activity is renting and operating of self-owned or leased of non-residential biuldings. Its registered office is 39/15 Moo 10, Karnjanavanit Road, Tambol Khao Rup Chang, Ampur Muang, Songkhla. During the three-month and six-month period ended June 30, 2021, this company has not yet operated.

1.3.7 Adisornsongkhla Professional Co., Ltd. was registered as a Company Limited and incorporated in Thailand with registered share capital of Baht 1 million. The main business activity is renting and operating of self-owned or leased of non-residential biuldings. Its registered office is 39/15 Moo 10, Karnjanavanit Road, Tambol Khao Rup Chang, Ampur Muang, Songkhla. During the three-month and six-month period ended June 30, 2021, this company has not yet operated.

1.3.8 PD Cable (SG) PTE. LTD. was registered in Singapore operating as holding company with registered share capital of USD 10,000. Its office is located at 1 Raffles Place #28-02 One Raffles Place Singapore (048616).

1.3.9 Thinh Phat Cables Joint Stock Company was registered under the laws of the Socialist Republic of Vietnam on July 1, 2019 with the registered capital of VND 560 million. Its major business is to manufacture electric wires, cables and non-ferrous manufacturer. Its office is located at 144A Ho Hoc Lam, An Lac, Binh Tan, HO Chi Minh, Vietnam.

1.3.10 Dong Viet Non-Ferrous Metal And Plastic Joint Stock Company was registered under the laws of the Socialist Republic of Vietnam on July 8, 2009 with the registered capital of VND 250 million. Its major business is to import and manufacture copper and aluminuium for cable wire. Its office is located at 35, Duong So 10, An Loi Dong, Quan 2, Ho Chi Minh, Vietnam.

1.3.11 NMN Holding 2 Co., Ltd. was registered in Thailand operating as holding company. Its registered office is located at Moo 4, Tambol Om Noi, Ampur Krathumbaen, Samut Sakhon.

1.3.12 Thai Cable International Co., Ltd. was registered in Thailand. Its principal businesses are electric wires and small cable manufacturer. Its registered office is located at Moo 4, Tambol Om Noi, Ampur Krathumbaen, Samut Sakhon.

1.3.13 Thai Copper Rod Company Limited was registered in Thailand with its office located at 518/5 Maneeya Center Building, 16th Floor, Ploenchit Road, Kwaeng Lumpini, Khet Pathumwan, Bangkok and its factory address is at 22/2 Moo 5, Theparak Road, K.M. 11.5, Tambol Bangpleeyai, Ampur Bangplee, Samutprakarn. Its principal activity is the tolling of copper rod.

1.4 Coronavirus Disease 2019 Pandemic

The Coronavirus disease 2019 ("COVID-19") pandemic is continuing to evolve, resulting in an economic slowdown and adversely impact most businesses and industries. This situation may bring uncertainties and have an impact on the environment in which the group operates. Nevertheless, the Group's management will continue to monitor the ongoing development and regularly assess the financial impact in respect of valuation of assets, provisions and contingent liabilities.

2. BASIS FOR PREPARATION AND PRESENTATION OF THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS

2.1 These interim consolidated and separate financial statements are prepared in Thai Baht and in compliance with Thai Accounting Standard No. 34 "Interim Financial Reporting" and accounting practices generally accepted in Thailand. The Company presents the condensed notes to interim financial statements and the additional information is disclosed in accordance with the regulations of the Office of the Securities and Exchange Commission.

2.2 Basis of preparation of the consolidated financial statements

The consolidated financial statements are the consolidation between the Company and its subsidiaries' accounts by eliminated intercompany transactions and balances from these consolidated financial statements. The accounting policies of subsidiaries are adjusted to comply with the parent company in preparation of the consolidated financial statements. The non-controlling interests' information is separately presented in the consolidated statements of financial position and the consolidated statements of profit or loss and other comprehensive income.

2.3 The consolidated and separate statements of financial position as at December 31, 2020, presented herein for comparison, have been derived from the consolidated and separate financial statements of the Company for the year then ended which had been previously audited.

2.4 The unaudited results of operations presented in the three-month and six-month period ended June 30, 2021 are not necessarily an indication nor anticipation of the operating results for the full year.

2.5 Certain financial information which is normally included in the annual financial statements prepared in accordance with TFRS, but which is not required for interim reporting purposes, has been omitted. Therefore, the consolidated and separate interim financial statements for the three-month and six-month period ended June 30, 2021 should be read in conjunction with the audited financial statements for the year ended December 31, 2020.

2.6 Material intercompany transactions between the Company and its subsidiaries have been eliminated from this interim consolidated financial statements. The interim consolidated financial statements for the three-month and six-month period endedJune 30, 2021 have included the subsidiaries' interim financial statements for the three-month and six-month period ended June 30, 2021 which were reviewed.

2.7 The preparation of interim financial statements in conformity with Thai Accounting Standard No. 34 “Interim Financial Reporting” requires the Group to make judgments, estimates and assumptions that affect the application of accounting policies, estimates and assumptions that affect the reported amounts of assets, liabilities and the disclosure of contingent assets and liabilities at the end of the reporting period including the reported amounts of revenue and expense during the period. Although these estimates are based on management’s reasonable consideration of current events, actual results may differ from these estimates.

2.8 Thai Financial Reporting Standards affecting the presentation and disclosure in the current period financial statements

During the period, the Group has adopted the revised financial reporting standards and the Conceptual Framework for Financial Reporting issued by the Federation of Accounting Professions which are effective for fiscal years beginning on or after January 1, 2021. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards, with most of the changes directed towards revisions to references to the Conceptual Framework in TFRSs, the amendment for definition of business, the amendment for definition of materiality and accounting requirements for interest rate reform. The adoption of these financial reporting standards does not have any significant impact on the Group’s interim financial statements.

2.9 Thai Financial Reporting Standards announced in the Royal Gazette but not yet effective

The revised Thai Financial Reporting Standards No. 16 “Leases” (“TFRS 16”) added the requirements for the temporary exception arising from interest rate benchmark reform, which an entity shall apply these amendments for annual reporting periods beginning on or after January 1, 2022 with earlier application permitted. This revised TFRS 16 has been announced in the Royal Gazette on January 27, 2021.

In addition, the Federation of Accounting Professions has issued the Notification regarding the amendments to Thai Financial Reporting Standards No. 4 “Insurance Contracts” (“TFRS4”), Thai Financial Reporting Standards No. 7 “Financial Instruments: Disclosures” (“TFRS7”), and Thai Financial Reporting Standards No. 9 “Financial Instruments” (“TFRS9”), which have been announced in the Royal Gazette on June 28, 2021 and will be effective for the financial statements for the period beginning on or after January 1, 2022 onwards with earlier application permitted. The amendment to such Thai Financial Reporting Standards are relevant to the Phase 2 of the interest rate benchmark reform amendments which provided practical expedients for the modification of the contractual cash flows of financial assets or financial liabilities resulted from the interest rate benchmark reform, including temporary exceptions from specific hedge accounting requirements, and additional disclosure requirements of TFRS 7.

The Group’s management will adopt such TFRSs in the preparation of the Group’s financial statements when it becomes effective. The Group’s management is in the process to assess the impact of these TFRSs on the financial statements of the Group in the period of initial application.

3. SIGNIFICANT ACCOUNTING POLICIES

The interim financial statements have been prepared based on the basis, accounting policies and method of computation consistent with those used in the financial statements for the year ended December 31, 2020.

4. EFFECTS OF THE RESTATEMENT

The effects of the restatement on the consolidated statement of financial position as at December 31, 2020 and the consolidated statement of profit or loss and other comprehensive income for the three-month and six-month period ended June 30, 2020 for valuation of transactions from purchases of business as described in Note 1.2 were as follows:

Unit : Baht

	Previous presentation	Effect of the restatement	Effect of the classification	Current presentation
Consolidated financial statements				
As at December 31, 2020				
Assets				
Property, plant and equipment	4,212,544,593	204,571,384	-	4,417,115,977
Right-of-use assets	273,266,067	472,023,214	-	745,289,281
Goodwill	6,049,776,092	(625,898,647)	-	5,423,877,445
Deferred tax assets	49,434,049	-	(8,959,543)	40,474,506
	10,585,020,801	50,695,951	(8,959,543)	10,626,757,209
Liabilities				
Deferred tax liabilities	(228,969,316)	(138,596,042)	8,959,543	(358,605,815)
	(228,969,316)	(138,596,042)	8,959,543	(358,605,815)
Shareholders' equity				
Retained earnings - Unappropriated	(2,935,112,816)	87,900,091	-	(2,847,212,725)
	(2,935,112,816)	87,900,091	-	(2,847,212,725)
Consolidated statement of profit or loss and other comprehensive incomes				
For the three-month period ended June 30, 2020				
Cost of goods sold	3,139,245,870	15,600,581	-	3,154,846,451
Income tax	125,028,120	(2,050,476)	-	122,977,644
Net profit for the period	443,542,089	(13,550,105)	-	429,991,984
Basic earning per share (Baht per share)	0.018			0.018
Consolidated statement of profit or loss and other comprehensive incomes				
For the six-month period ended June 30, 2020				
Cost of goods sold	5,415,841,290	15,600,581	-	5,431,441,872
Income tax	204,466,907	(2,050,476)	-	202,416,431
Net profit for the period	706,395,643	(13,550,105)	-	692,845,538
Basic earning per share (Baht per share)	0.029			0.029

The consolidate statements of cash flows for the six-month period ended June 30, 2020 has been already adjusted to conform to the transactions.

5. SUPPLEMENTARY DISCLOSURES OF CASH FLOW INFORMATION

5.1 Cash and cash equivalents consist of the following:

Unit : Baht

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	As at June 30, 2021	**As at December 31, 2020**	**As at June 30, 2021**	**As at December 31, 2020**
Cash on hands	739,449	491,303	-	-
Cash at banks - current accounts	471,640,355	440,261,047	324,918	323,605
Cash at banks - savings accounts	406,706,281	715,277,491	2,043,761	5,640,237
	879,086,085	1,156,029,841	2,368,679	5,963,842

5.2 Non-cash transactions for the six-month periods ended June 30, are as follows:

Unit : Baht

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2021	**2020**	**2021**	**2020**
Other current payables for assets acquisition brought forward (a part of trade and other current payables in the statements of financial position)	35,184,170	3,167,203	-	-
Add Purchases of fixed assets	172,092,527	191,880,031	-	-
Purchases of intangible assets	-	87,538	-	-
Less Advance payment transferred to fixed assets	(17,684,307)	(76,858,354)	-	-
Cash payments for purchases of fixed assets	(82,762,667)	(115,106,036)	-	-
Cash payments for purchases of intangible assets	-	(87,538)	-	-
Other current payables for assets acquisition carried forward (a part of trade and other current payables in the statements of financial position)	106,829,723	3,082,844	-	-
Lease liabilities brought forward (including current portion)	233,594,160	56,906,611	-	-
Add Purchases of fixed assets under finance lease	5,388,409	-	-	-
Less Cash payment from purchases of fixed assets under lease liabilities	(42,961,846)	(30,439,060)	-	-
Recognised on adoption of TFRS 16	-	126,929,120	-	-
Acquired from purchase of business	-	64,476,838	-	-
Effect of exchange rate changes on balances held in foreign currencies	4,422,936	(2,332,738)	-	-
Liabilities under lease liabilities carried forward (including current portion)	200,443,659	215,540,771	-	-

6. TRADE AND OTHER CURRENT RECEIVABLES

Trade and other current receivables consist of the following:

Unit : Baht

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	As at June 30, 2021	As at December 31, 2020	As at June 30, 2021	As at December 31, 2020
Trade receivables - related companies (see Note 32.1)	30,529,469	23,893,266	-	-
Trade receivables - other companies	6,745,910,779	4,988,748,444	-	-
Less Allowance for expected credit losses	(133,833,428)	(469,588,017)	-	-
	6,642,606,820	4,543,053,693	-	-
Other current receivables - related companies (see Note 32.1)	6,995,302	7,943,931	3,531,000	18,741,000
Other current receivables - the Revenue Department	656,280,103	258,847,143	4,661,407	4,537,216
Other current receivables - other companies	130,993,375	142,603,206	-	-
Accrued dividend income (see Note 32.1)	-	-	285,010,000	
Interest receivables - related companies (see Note 32.1)	274,744,440	268,359,888	-	-
Interest receivables - other companies	131,904	287,651	-	-
Prepaid expenses	207,387,945	189,544,537	34,754,992	43,332,911
Advance payments for purchase of inventories - other companies	27,795,201	17,917,520	-	-
Advance payments	11,576,098	19,119,381	-	-
Accrued income	651,965,799	587,347,124	-	-
Other	2,788,946	6,728,544	-	-
	1,970,659,113	1,498,698,925	327,957,399	66,611,127
	8,613,265,933	6,041,752,618	327,957,399	66,611,127

As at June 30, 2021 and December 31, 2020, a subsidiary pledged trade receivable in amount of Baht 97.84 million and 101.27 million, respectively, as collateral for short-term borrowing from a financial institution (see Note 17).

Trade receivables classified by aging were as follows:

Unit : Baht

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	As at June 30, 2021	As at December 31, 2020	As at June 30, 2021	As at December 31, 2020
Trade receivables - related companies				
Current	2,796,180	-	-	-
Overdue				
Less than or equal to 3 months	5,522,215	16,498,438	-	-
Over 3 months up to 6 months	10,144,241	1,926,672	-	-
Over 6 months up to 12 months	7,394,049	4,130,744	-	-
Over 12 months	4,672,784	1,337,412	-	-
Total	30,529,469	23,893,266	-	-
Less Allowance for expected credit losses	(14,028,980)	(11,875,858)	-	-
	16,500,489	12,017,408	-	-
Trade receivables - other companies				
Current	6,447,370,077	4,215,381,117	-	-
Overdue				
Less than or equal to 3 months	191,829,161	365,073,277	-	-
Over 3 months up to 6 months	36,210,857	23,130,027	-	-
Over 6 months up to 12 months	7,077,993	14,506,999	-	-
Over 12 months	63,422,691	370,657,024	-	-
Total	6,745,910,779	4,988,748,444	-	-
Less Allowance for expected credit losses	(119,804,448)	(457,712,159)	-	-
	6,626,106,331	4,531,036,285	-	-
Total trade receivable	6,642,606,820	4,543,053,693	-	-

The average credit term of trade receivables related companies and other companies were 30 - 150 days.

The allowance for expected credit losses for trade receivables was determined as follow:

As at June 30, 2021	**Average rate on expected credit loss**	**Trade Receivable (Baht)**	**Allowance for expected credit losses (Baht)**
Current	0.35%	6,450,166,257	22,201,510
Less than or equal to 3 months	12.30%	197,351,376	24,283,850
Over 3 months up to 6 months	18.46%	46,355,098	8,557,225
Over 6 months up to 12 months	69.76%	14,472,042	10,095,368
Over 12 months	100.00%	68,095,475	68,095,475
Total		6,776,440,248	133,833,428

As at December 31, 2020	**Average rate on expected credit loss**	**Trade Receivable (Baht)**	**Allowance for expected credit losses (Baht)**
Current	0.77%	4,215,381,117	32,536,264
Less than or equal to 3 months	10.29%	381,571,715	39,250,693
Over 3 months up to 6 months	29.03%	25,056,699	7,273,769
Over 6 months up to 12 months	99.44%	18,637,743	18,532,855
Over 12 months	100.00%	371,994,436	371,994,436
Total		5,012,641,710	469,588,017

Allowance for expected credit losses can be reconciled as follows:

Unit : Baht

	As at June 30, 2021	As at December 31, 2020
As at 1 January	469,588,017	479,857,701
Acquired from business acquisition	-	4,495,147
Decrease during the period recognised in profit or loss	(335,754,589)	(14,764,831)
	133,833,428	469,588,017

7. DEFERRED COST OF SERVICES

Deferred cost of services consists of the following (separate financial statement : Nil):

Unit : Baht

	CONSOLIDATED FINANCIAL STATEMENTS	
	As at June 30, 2021	As at December 31, 2020
Cost of supplies for service	801,527	864,566
Cost of employee expense	3,445,082	6,544,737
	4,246,609	7,409,303

8. SHORT-TERM LOANS TO RELATED COMPANIES

Short-term loans to related companies consist of the following (separate financial statement : Nil): (see Note 32.1)

	CONSOLIDATED FINANCIAL STATEMENTS					
	As at June 30, 2021			As at December 31, 2020		
	Interest rate % per annum	Collateral	Amount Baht	Interest rate % per annum	Collateral	Amount Baht
Promissory note	1.37 - 6.50	None	247,819,925	1.37 - 6.50	None	208,919,925
			247,819,925			208,919,925

As at June 30, 2021 and December 31, 2020, the short-term loans to related companies were due for repayment at call.

9. INVENTORIES

Inventories consist of the following (separate financial statement : Nil)

Unit : Baht

	CONSOLIDATED FINANCIAL STATEMENTS	
	As at June 30, 2021	As at December 31, 2020
Raw materials	1,553,583,735	1,356,594,434
Work in process	3,927,820,449	2,248,439,499
Finished goods	4,184,761,073	3,346,916,940
Spare parts and factory supplies	143,124,066	119,317,899
Finished goods in transit	26,109,866	38,298,666
Materials and spare parts in transit	1,492,055,842	1,531,833,022
	11,327,455,031	8,641,400,460
Less Allowance for losses on slow-moving inventories	(35,212,743)	(23,397,418)
	11,292,242,288	8,618,003,042

Costs of inventories recorded as expenses and included in costs of sales for the three-month and six-month periods ended June 30, consists as follows: (separate financial statement : Nil)

Unit: Baht

	CONSOLIDATED FINANCIAL STATEMENTS	
For the three-month periods ended June 30,	**2021**	**2020**
Cost of sales and rendering services	4,009,962,648	3,155,306,896
Loss (reversal) on slow-moving inventories	4,439,927	(460,445)
Total	4,014,402,575	3,154,846,451

Unit: Baht

	CONSOLIDATED FINANCIAL STATEMENTS	
For the six-month periods ended June 30,	**2021**	**2020**
Cost of sales and rendering services	7,262,210,340	5,431,567,082
Loss (reversal) on slow-moving inventories	11,815,325	(125,210)
Total	7,274,025,665	5,431,441,872

10. OTHER CURRENT ASSETS

Other current assets consist of the following:

Unit : Baht

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	As at June 30, 2021	As at December 31, 2020	As at June 30, 2021	As at December 31, 2020
Refundable value-added tax	60,410,245	48,882,132	3,865,469	5,220,297
Undue value-added tax	133,813,844	42,683,394	141,154	61,987
Prepaid withholding tax	87,552	50,036	-	-
Others	4,110,793	5,327,121	-	-
	198,442,434	96,942,683	4,006,623	5,282,284

11. INVESTMENT IN AN ASSOCIATE

Investment in an associate and dividend income consist of the following:

Unit : Million Baht

Company's name	Nature of business	Country of incorporation	CONSOLIDATED FINANCIAL STATEMENTS									
			% of Ownership interest		Paid-up capital		Investment in cost method		Investment in equity method		Dividend received for three-month and six-month periods ended	
			As at June 30, 2021	As at December 31, 2020	As at June 30, 2021	As at December 31, 2020	As at June 30, 2021	As at December 31, 2020	As at June 30, 2021	As at December 31, 2020	June 30, 2021	June 30, 2020
Thai Copper Rod Company Limited	Tolling of copper rod	Thailand	22.31	22.31	100.00	100.00	22.31	22.31	61.18	63.67	1.88	2.50
							22.31	22.31	61.18	63.37	1.88	2.50

Movements in investment in an associate for the six-month periods ended June 30, are as follows:

Unit: Baht

	Consolidated financial statements	
	2021	**2020**
As at January 1,	63,674,672	64,695,636
Share of profit (loss) from investment in an associate	(616,570)	1,381,123
Dividend received from an associate	(1,875,000)	(2,500,000)
As at June 30,	61,183,102	63,576,759

12. INVESTMENT IN SUBSIDIARIES

Investment in subsidiaries and dividend income from subsidiaries consists of the following:

Company's name	Nature of business	Country of incorporation	SEPARATE FINANCIAL STATEMENTS											
			% of Ownership interest		Paid-up capital		Cost method		Impairment		At cost - net		Dividend received for three-month and six-month periods ended	
			As at June 30, 2021	As at December 31, 2020	As at June 30, 2021 Million Baht	As at December 31, 2020 Million Baht	As at June 30, 2021 Baht	As at December 31, 2020 Baht	As at June 30, 2021 Baht	As at December 31, 2020 Baht	As at June 30, 2021 Baht	As at December 31, 2020 Baht	As at June 30, 2021 Baht	As at June 30, 2020 Baht
Direct subsidiaries														
Phelps Dodge International (Thailand) Limited	Manufacturer of cable wire and providing the Service testing	Thailand	99.28	99.28	400	400	11,642,910,640	11,642,910,640	-	-	11,642,910,640	11,642,910,640	-	-
PDTL Trading Co., Ltd.	Sales of accessories for energy and telecommunication applications and and trading of any other materials	Thailand	49.00	49.00	1	1	30,463,623	30,463,623	-	-	30,463,623	30,463,623	-	-
Adisorn Songkhla Co., Ltd.	Rendering manpower Service, rental properties, transportation service And providing consultancy services on petroleum business	Thailand	99.99	99.99	110	110	1,550,000,000	1,550,000,000	-	-	1,550,000,000	1,550,000,000	285,010,000	-
Indirect subsidiaries														
NMN Holding 2 Co., Ltd.	Holding company	Thailand	0.0020	0.0020	501	501	410,000	410,000	-	-	410,000	410,000	-	-
Thai Cable International Co., Ltd.[4]	Manufacturer of small cable wire	Thailand	0.0001	0.0001	107	107	100	100	-	-	100	100	-	-
							13,223,784,363	13,223,784,363	-	-	13,223,784,363	13,223,784,363	285,010,000	-

On June 29, 2021, the Board of Directors' Meeting of a subsidiary passed a resolution to distribute an interim dividend from retained earnings as at March 31, 2021 of Baht 2,591 per share, totaling Baht 285.01 million which the subsidiary already paid to the shareholders on July 21, 2021. However, the Company already recorded the transaction as accrued dividend income as at June 30, 2021.

On June 29, 2021, the Board of Directors' Meeting of the Company passed a resolution to repay long-term borrowing from subsidiaries with cash received from dividend income and the Company already made a repayment by Baht 85 million to such subsidiary on July 22, 2021.

13. LONG-TERM LOANS TO RELATED COMPANIES

Long-term loans to related companies consist of the following (separate financial statement : Nil): (see Note 32.1)

Unit : Baht

	CONSOLIDATED FINANCIAL STATEMENTS					
	As at June 30, 2021			As at December 31, 2020		
	Interest rate % per annum	Collateral	Amount Baht	Interest rate % per annum	Collateral	Amount Baht
Promissory note	5.50	None	43,369,191	5.50	None	43,369,191
			43,369,191			43,369,191

As at June 30, 2021 and December 31, 2020, the long-term loans to related companies were due for repayment at call. However, within the end of the reporting period, a subsidiary which is lender has issued the letter to confirm not calling for repayment within 1 year.

14. PROPERTY, PLANT AND EQUIPMENT

Movements of property, plant and equipment for the six-month periods ended June 30, 2021 and 2020 were summarized as following (separate financial statement : Nil)

Unit : Baht

	CONSOLIDATED FINANCIAL STATEMENTS	
	2021	2020 (Restated)
Net carrying value beginning balance	4,417,115,977	2,603,577,079
Impact of adoption of Thai Financial Reporting Standard No. 16	-	(30,932,097)
Purchases/transfer in - at cost	172,092,527	191,880,031
Disposal/written off /transfer out	(6,848)	(551,091)
Acquired from purchase of business	-	1,606,873,615
Depreciation	(165,509,178)	(130,783,905)
Exchange differences on translation	77,945,599	(44,617,609)
Net carrying value ending balance	4,501,638,077	4,195,446,023

As at June 30, 2021 and December 31, 2020, the land, plant and equipment of a subsidiary with net carrying value of Baht 837.97 million and Baht 879.09 million, respectively, were pledged as collateral for short-term and long-term borrowings from financial institutions (see Notes 17 and 22) and letters of credit, trust receipt and telegraphic transfer facility (see Note 33.3).

As at June 30, 2021 and December 31, 2020, property, plant and equipment on the consolidated financial statements included the excess of acquisition costs amounting to Baht 1,012.78 million and Baht 1,188.65 million, respectively, representing the differences between the fair values and the historical costs of the property, plant and equipment of the subsidiaries at the acquisition date. Taxes that might become payable on the realization of revaluation surpluses through disposals of these assets were included as deferred tax liabilities in the consolidated financial statements.

As at June 30, 2021 and December 31, 2020, the Group had the fully depreciated building and equipment, but still in use, at the original costs amounting to Baht 3,891.99 million and Baht 3,824.61 million, respectively.

15. RIGHT-OF-USE ASSETS

Right-of-use assets for the six-month periods ended June 30, 2021 and 2020 were as follows: (separate financial statement : Nil)

Unit : Baht

	CONSOLIDATED FINANCIAL STATEMENT	
	2021	**2020 (Restated)**
Net carrying value beginning balance	745,289,281	78,216,260
Acquired from purchase of business	-	670,573,355
Purchases/transfer in - at cost	5,388,409	92,221,343
Disposal/written off /transfer out	(158,568)	(45,902)
Depreciation	(19,184,856)	(37,208,565)
Effect of exchange rate on balances held in foreign currencies	12,556,088	(6,887,024)
Net carrying value ending balance	743,890,354	796,869,467

The consolidated statement of profit or loss and other comprehensive income for the three-month periods ended June 30, 2021 and 2020 included following transactions related to leases (separate financial statement : Nil):

Unit :Baht

	2021	**2020 (Restated)**
Depreciation on right-of-use assets	9,614,952	14,942,580
Interest expense on lease liabilities	1,471,929	1,536,994
Expense relating to short-term leases	1,556,110	1,108,008
Expense relating to leases of low value assets	200,400	178,800

The consolidated statement of profit or loss and other comprehensive income for the six-month periods ended June 30, 2021 and 2020 included following transactions related to leases (separate financial statement : Nil):

Unit :Baht

	2021	2020 (Restated)
Depreciation on right-of-use assets	19,184,856	37,208,565
Interest expense on lease liabilities	2,988,202	2,092,283
Expense relating to short-term leases	2,706,918	2,258,816
Expense relating to leases of low value assets	399,600	357,600

For the six-month periods ended June 30, 2021 and 2020 the total cash outflow for leases amount to Baht 42.96 million and Baht 30.44 million, respectively. (see Note 5.2)

As at June 30, 2021 and December 31, 2020, the right-of-use land of a subsidiary with net carrying value of Baht 227.33 million and Baht 220.06 million, respectively, were pledged as collateral for short-term from financial institutions (see Notes 17) and letters of credit, trust receipt and telegraphic transfer facility (see Note 33.3).

16. INTANGIBLE ASSET

Movements of intangible asset for the six-month periods ended June 30, 2021 and 2020 were summarized as follows: (separate financial statement : Nil)

Unit : Baht

	CONSOLIDATED FINANCIAL STATEMENT	
	2021	2020 (Restated)
Net carrying value beginning balance	8,151,813	13,664,567
Acquired from purchase of business	-	102,030,567
Purchases/transfer in - at cost	-	87,538
Effect of exchange rate on balances held in foreign currencies	101,409	(65,425)
Amortization	(3,559,730)	(3,608,645)
Recognize as cost of sales during the period	-	(13,781,074)
Net carrying value ending balance	4,693,492	98,327,528

17. BANK OVERDRAFT AND SHORT-TERM BORROWINGS FROM A FINANCIAL INSTITUTION

Bank overdraft and short-term borrowings from a financial institution consist of the following: (separate financial statement : Nil) :

	CONSOLIDATED FINANCIAL STATEMENTS				
	Short-term borrowing Baht	Due for repayment	Interest rate % per annum	Guaranteed / Collateral	Conditions of financial ratio
As at June 30, 2021					
Promissory note	50,000,000	August 13, 2021	MLR-1.25	1. The mortgage of a subsidiary's land, structures and machinery (see Note 14)	Yes
Promissory note	200,000,000	July 22, 2021 (Renewed to August 20, 2021)	4.25	None	No

	CONSOLIDATED FINANCIAL STATEMENTS				
	Short-term borrowing Baht	**Due for repayment**	**Interest rate % per annum**	**Guaranteed / Collateral**	**Conditions of financial ratio**
As at June 30, 2021 (continued)					
Promissory note	160,000,000	September 2, 2021	MLR-1.25	1.The mortgage of a subsidiary's land, structures and machinery (see Note 14)	Yes
Promissory note	495,166,981	September 17, 2021	MLR-1.50	1. The mortgage of a subsidiary's land, structures and machinery (see Note 14) 2. The Company and the 2 subsidiaries (see Notes 32.4) 3. Guaranteed by a director of the Company	Yes
Promissory note	40,000,000	August19, 2021	MLR-1.25	1.The mortgage of a subsidiary's land, structures and machinery (see Note 14)	Yes
Promissory note	100,000,000	September 16, 2021	3.47 - 4.25	Subsidiary's land title deed (see Note 14)	No
Promissory note	68,000,000	September 16, 2021	4.47	Subsidiary's land title deed (see Note 14)	No
Promissory note	70,000,000	January 19, 2022	4.70	Subsidiary's land title deed (see Note 14)	No
Promissory note	30,000,000	January 21, 2022	4.70	Subsidiary's land title deed (see Note 14)	No
Short-term borrowing	97,842,217	None	MOR - 2.75	A trade receivable of a subsidiary (see Note 6)	No
Promissory note	925,927,100	August 30, 2021	2.74	The subsidiary's right-of-use asset on land and machinery (see Note 15)	No
Promissory note	100,000,000	August 14, 2021	3.55	None	No
Bank overdraft	16,330,758	-	-	None	No
	2,353,267,056				

	CONSOLIDATED FINANCIAL STATEMENTS				
	Short-term borrowing Baht	**Due for repayment**	**Interest rate % per annum**	**Guaranteed / Collateral**	**Conditions of financial ratio**
As at December 31, 2020					
Promissory note	200,000,000	February 16, 2021 (Renewed to May 17, 2021)	MLR -1.25	1.The mortgage of a subsidiary's land, structures and machinery (see Note 14)	Yes
Promissory note	200,000,000	January 25, 2021 (Renewed to April 23, 2021)	4.25	None	No
Promissory note	160,000,000	March 8, 2021	MLR -1.25	1.The mortgage of a subsidiary's land, structures and machinery (see Note 14)	Yes
Promissory note	40,000,000	January 14, 2021	MLR -1.25	1.The mortgage of a subsidiary's land, structures and machinery (see Note 14)	Yes

	CONSOLIDATED FINANCIAL STATEMENTS				
	Short-term borrowing Baht	**Due for repayment**	**Interest rate % per annum**	**Guaranteed / Collateral**	**Conditions of financial ratio**
As at December 31, 2020 (continued)					
Promissory note	494,614,529	March 23, 2021	MLR -1.50	1.The mortgage of a subsidiary's land, structures and machinery (see Note 14) 2.The Company and the 2 subsidiaries (see Note 32.4) 3.Guaranteed by a director of the Company	Yes
Promissory note	1,955,527,784	March 23, 2021	MLR -1.50	1.The mortgage of a subsidiary's land, structures and machinery (see Note 14) 2.The Company and the 2 subsidiaries (see Note 32.4) 3.Guaranteed by a director of the Company	Yes
Promissory note	22,930,330	March 23, 2021	MLR -1.50	1.The mortgage of a subsidiary's land, structures and machinery (see Note 14) 2.The Company and the 2 subsidiaries (see Note 32.4) 3.Guaranteed by a director of the Company	Yes
Bridge loan	1,630,354,174	March 31, 2021	BIBOR +3.85	1.The mortgage of a subsidiary's land, structures and machinery (see Note 14) 2.The Company and the 2 subsidiaries (see Note 32.4) 3.Guaranteed by a director of the Company	Yes
Promissory note	989,229,057	March 31, 2021	MLR -1.50	1.The mortgage of a subsidiary's land, structures and machinery (see Note 14) 2.The Company and the 2 subsidiaries (see Note 32.4) 3.Guaranteed by a director of the Company	Yes
Promissory note	100,000,000	March 22, 2021	3.47 - 4.25	Subsidiary's land title deed (see Note 14)	No
Promissory note	68,000,000	March 22, 2021	4.47	Subsidiary's land title deed (see Note 14)	No
Promissory note	70,000,000	March 22, 2021	4.70	Subsidiary's land title deed (see Note 14)	No
Promissory note	30,000,000	March 22, 2021	4.70	Subsidiary's land title deed (see Note 14)	No
Short-term borrowing	91,158,082	January 9, 2021	MLR -1.75	A trade receivable of a subsidiary (see Note 6)	No
Promissory note	23,782,365	January 19, 2021	5.50	1. Cash at bank 2. The subsidiary's right-of-use asset on land and machinery (see Note 15)	No

	CONSOLIDATED FINANCIAL STATEMENTS				
	Short-term borrowing Baht	**Due for repayment**	**Interest rate % per annum**	**Guaranteed / Collateral**	**Conditions of financial ratio**
As at December 31, 2020 (continued)					
Promissory note	1,861,039	January 20, 2021	5.50	1. Cash at bank 2. The subsidiary's right-of-use asset on land and machinery (see Note 15)	No
Promissory note	1,529,599	January 21, 2021	5.50	1. Cash at bank 2. The subsidiary's right-of-use asset on land and machinery (see Note 15)	No
Promissory note	18,606,546	January 22, 2021	5.50	1. Cash at bank 2. The subsidiary's right-of-use asset on land and machinery (see Note 15)	No
Promissory note	7,734,866	January 29, 2021	5.50	1. Cash at bank 2. The subsidiary's right-of-use asset on land and machinery (see Note 15)	No
Promissory note	5,755,171	February 4, 2021	5.50	1. Cash at bank 2. The subsidiary's right-of-use asset on land and machinery (see Note 15)	No
Promissory note	4,137,614	February 5, 2021	5.50	1. Cash at bank 2. The subsidiary's right-of-use asset on land and machinery (see Note 15)	No
Short-term borrowing	866,993,194	May 28, 2021	3.19	1. Cash at bank 2. The subsidiary's right-of-use asset on land and machinery (see Note 15)	No
Promissory note	100,000,000	February 9, 2021	3.55	None	No
Bank overdraft	25,021,752	-	-	None	No
	7,107,236,102				

18. TRADE AND OTHER CURRENT PAYABLES

Trade and other current payables consist of the following:

Unit : Baht

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	As at June 30, 2021	As at December 31, 2020	As at June 30, 2021	As at December 31, 2020
Trade payables - related companies (see Note 32.1)	27,686,780	47,747,400	-	-
Trade payables - other companies	14,593,976,521	9,554,592,026	-	-
Other current payables - related person and companies (see Note 32.1)	9,948,719	21,925,130	-	-
Other current payables - the Revenue Department	6,053,955	8,425,275	224,455	441,000
Other current payables - other companies	86,134,326	70,896,613	2,230,923	339,210
Interest payables - related person and companies			96,336,812	66,632,301
(see Note 32.1)	1,430,927	1,365,311		
Interest payables - other companies	95,688,627	59,842,437	-	-
Accrued expenses	186,883,254	188,940,954	7,800,161	6,922,160
Unearned revenue	88,910,507	124,864,305	-	-
Deposits	212,049,717	165,349,315	-	-
Others	20,981,785	3,650,867	-	-
	15,329,745,118	10,247,599,633	106,592,351	74,334,671

19. SHORT-TERM BORROWINGS FROM RELATED COMPANIES

Short-term borrowings from related companies consist of the following: (see Note 32.1)

	CONSOLIDATED FINANCIAL STATEMENTS					
	As at June 30, 2021			As at December 31, 2020		
	Interest rate % per annum	Collateral	Amount Baht	Interest rate % per annum	Collateral	Amount Baht
Promissory notes	4.72	None	3,000,000	4.72 - 5.25	None	28,000,000
			3,000,000			28,000,000

As at June 30, 2021 and December 31, 2020 such short-term borrowing are due for repayment within 12 months from the statement of financial position date.

	SEPARATE FINANCIAL STATEMENTS					
	As at June 30, 2021			As at December 31, 2020		
	Interest rate % per annum	Collateral	Amount Baht	Interest rate % per annum	Collateral	Amount Baht
Promissory notes	MLR - 1.00	None	215,807,041	MLR -1.00	None	231,807,041
Promissory notes	4.72 - 5.25	None	6,000,000	4.50 - 5.25	None	16,000,000
			221,807,041			247,807,041

As at June 30, 2021 and December 31, 2020, such short-term borrowings from related companies in the separate financial statements are due for repayment at call. However, after the end of the reporting period, the lender has issued the letter to confirm not calling for repayment within 1 year in the amount of Bah 215.81 million.

20. SHORT-TERM BORROWINGS FROM A RELATED PERSON

Short-term borrowings from a related person consist of the following (separate financial statements : Nil):

	CONSOLIDATED FINANCIAL STATEMENTS					
	As at June 30, 2021			As at December 31, 2020		
	Interest rate % per annum	Collateral	Baht	Interest rate % per annum	Collateral	Baht
Promissory note	5.60	None	10,000,000	5.60	None	34,000,000
			10,000,000			34,000,000

As at June 30, 2021 and December 31, 2020, the short-term borrowings from a related person were due for repayment at call.

21. OTHER SHORT-TERM BORROWINGS

Other short-term borrowings consist of the following:

	CONSOLIDATED FINANCIAL STATEMENTS					
	As at June 30, 2021			As at December 31, 2020		
	Interest rate % per annum	Collateral	Amount Baht	Interest rate % per annum	Collateral	Amount Baht
Bills of exchanges	4.80 - 6.25	None	400,383,119	5.80 - 6.50	None	424,039,632
Unsubordinated bond	6.25 - 6.75	None	114,253,092	6.00 - 6.75	None	168,125,002
			514,636,211			592,164,634

	SEPARATE FINANCIAL STATEMENTS					
	As at June 30, 2021			As at December 31, 2020		
	Interest rate % per annum	Collateral	Amount Baht	Interest rate % per annum	Collateral	Amount Baht
Bills of exchanges	4.80	None	200,440,112	5.80	None	224,000,000
			200,440,112			224,000,000

As at June 30, 2021 and December 31, 2020, such short-term borrowings are due for repayment within 12 months from the statement of financial position date.

22. LONG-TERM BORROWINGS FROM FINANCIAL INSTITUTIONS

Long-term borrowings from financial institutions consist of the following:

	CONSOLIDATED FINANCIAL STATEMENTS					
	Credit facilities Baht	**Long-term borrowing Baht**	**Repayment and interest payment**	**Interest rate % per annum**	**Guaranteed / Collateral**	**Conditions of financial ratio**
As at June 30, 2021						
Long-term borrowings	280,000,000	111,318,614	Quarterly	MLR -1.25	None	No
Less Current portion		(55,511,600)				
		55,807,014				
Long-term borrowings	2,400,000,000	213,098,507	Quarterly	MLR -1.25	1. The land, structures and machinery of a subsidiary (see Note 14)	Yes
Less Current portion		(170,480,327)				
		42,618,180				
Long-term borrowings	1,050,000,000	911,400,000	Quarterly	MLR -1.25	1. The land, structures and machinery of a subsidiary (see Note 14)	Yes
Less Current portion		(50,400,000)				
		861,000,000				
Long-term borrowings	134,600,000	67,300,000	Quarterly	3.50	None	Yes
Less Current portion		(26,920,000)				
		40,380,000				
Long-term borrowings	160,000,000	55,964,000	Quarterly	MLR -1.50	The mortgage of a subsidiary's land (see Note 14)	No
Less Current portion		(16,048,000)				
		39,916,000				
Long-term borrowings	1,428,105,000	1,110,033,413	Semi-annually	LIBOR+3.50	1. The mortgage of a subsidiary's land, structures and machinery (see Note 14) 2. The Company and the 2 subsidiaries (see Note 32.4) 3. Guaranteed by a director of the Company	Yes
Less Current portion		(275,503,594)				
		834,529,819				
Long-term borrowings	75,500,000	54,738,910	Quarterly	MLR-1.50	None	Yes
Less Current portion		(13,644,120)				
		41,094,790				
Long-term borrowings	326,812,000	294,130,800	Quarterly	MLR-1.25	None	No
Less Current portion		(65,362,400)				
		228,768,400				
Long-term borrowings	1,345,000,000	1,359,394,995	Quarterly	LIBOR + 2.95	1. Cash deposit 2. The mortgage of a subsidiary's land, structures and machinery (see Note 14) 3. The Company and the 2 subsidiaries (see Note 32.4) 4. Guaranteed by a director of the Company	Yes
Less Current portion		(156,892,194)				
		1,202,502,801				
Long-term borrowings	76,969,000	73,120,550	Quarterly	MLR-1.25	None	Yes
Less Current portion		(15,393,800)				
		57,726,750				

	CONSOLIDATED FINANCIAL STATEMENTS					
	Credit facilities Baht	**Long-term borrowing Baht**	**Repayment and interest payment**	**Interest rate % per annum**	**Guaranteed / Collateral**	**Conditions of financial ratio**
As at June 30, 2021 (continued)						
Long-term borrowings	1,000,000,000	966,292,614	Quarterly	MLR-1.25	1. The land, structures and machinery of a subsidiary (see Note 14)	Yes
Less Current portion		(93,673,912)			2. A subsidiary (see Note 32.4)	
		872,618,702			3. Guaranteed by a director of the Company	
Long-term borrowings	2,000,000,000	1,932,585,227	Quarterly	MLR-1.25	1. The land, structures and machinery of a subsidiary (see Note 14)	Yes
Less Current portion		(187,347,824)			2. A subsidiary (see Note 32.4)	
		1,745,237,403			3. Guaranteed by a director of the Company	
Long-term borrowings	45,230,000	16,478,847	Monthly	MLR - 1.00	None	No
Less Current portion		(15,000,000)				
		1,478,847				
Long-term borrowings	300,000,000	103,430,937	Monthly	MLR - 1.00	1. The subsidiary's land title deed (see Notes 14)	Yes
Less Current portion		(69,180,000)			2. Guaranteed by a subsidiary's major shareholder	
		34,250,937				
Long-term borrowings	232,400,000	206,400,000	Monthly	MLR - 1.00	1. The subsidiary's land title deed (see Notes 14)	Yes
Less Current portion		(24,000,000)			2. Guaranteed by a subsidiary's major shareholder	
		182,400,000				
Long-term borrowings	32,500,000	5,395,000	Quarterly	3.50	None	Yes
Less Current portion		(5,395,000)				
		-				
Long-term borrowings	600,000,000	406,931,955	Quarterly	4.03	1. The mortgage of a subsidiary's land, structures and machinery (see Note 14)	Yes
Less Current portion		(99,750,000)				
		307,181,955				
Long-term borrowings	300,000,000	40,615,840	Quarterly	5.50	1. The mortgage of a subsidiary's land, structures and machinery (see Note 14)	Yes
Less Current portion		(40,615,840)				
		-				
Total current portion due within 1 year		1,381,118,611				
Total non-current portion		6,547,511,598				

	CONSOLIDATED FINANCIAL STATEMENTS					
	Credit facilities Baht	**Long-term borrowing Baht**	**Repayment and interest payment**	**Interest rate % per annum**	**Guaranteed / Collateral**	**Conditions of financial ratio**
As at December 31, 2020 (continued)						
Long-term borrowings	280,000,000	138,971,975	Quarterly	MLR -1.25	None	No
Less Current portion		(55,371,102)				
		83,600,873				
Long-term borrowings	2,400,000,000	297,905,172	Quarterly	MLR -1.25	1. The land, structures and machinery of a subsidiary (see Note 14)	Yes
Less Current portion		(169,891,759)				
		128,013,413				
Long-term borrowings	1,050,000,000	936,600,000	Quarterly	MLR -1.25	1. The land, structures and machinery of a subsidiary (see Note 14)	Yes
Less Current portion		(50,400,000)				
		886,200,000				
Long-term borrowings	134,600,000	80,760,000	Quarterly	3.50	None	Yes
Less Current portion		(80,760,000)				
		-				
Long-term borrowings	160,000,000	63,988,000	Quarterly	MLR -1.25	1. The mortgage of a subsidiary's land (see Note 14)	No
Less Current portion		(16,048,000)				
		47,940,000				
Long-term borrowings	1,428,105,000	1,168,652,039	Semi-annually	LIBOR +3.50	1. The mortgage of a subsidiary's land, structures and machinery (see Note 14) 2. The Company and the 2 subsidiaries (see Note 32.4) 3. Guaranteed by a director of the Company	Yes
Less Current portion		(257,395,651)				
		911,256,388				
Long-term borrowings	75,500,000	61,560,970	Quarterly	MLR -1.50	None	Yes
Less Current portion		(13,644,120)				
		47,916,850				
Long-term borrowings	326,812,000	326,812,000	Quarterly	MLR -1.25	None	No
Less Current portion		(65,362,400)				
		261,449,600				
Long-term borrowings	45,230,000	23,978,847	Monthly	MLR -1.00	None	No
Less Current portion		(15,000,000)				
		8,978,847				
Long-term borrowings	300,000,000	138,195,000	Monthly	MLR -1.00	1. A subsidiary's land title deed (see Note 14) 2. Guaranteed by a subsidiary's major shareholder	Yes
Less Current portion		(69,180,000)				
		69,015,000				
Long-term borrowings	232,400,000	218,400,000	Monthly	MLR -1.00	1. A subsidiary's land title deed (see Note 14) 2. Guaranteed by a subsidiary's major shareholder	Yes
Less Current portion		(24,000,000)				
		194,400,000				
Long-term borrowings	32,500,000	10,816,000	Quarterly	3.50	None	Yes
Less Current portion		(10,816,000)				
		-				
Long-term borrowings	600,000,000	443,797,670	Quarterly	5.63	1. The mortgage of a subsidiary's land, structures and machinery (see Note 14)	Yes
Less Current portion		(83,250,000)				
		360,547,670				

	CONSOLIDATED FINANCIAL STATEMENTS					
	Credit facilities Baht	Long-term borrowing Baht	Repayment and interest payment	Interest rate % per annum	Guaranteed / Collateral	Conditions of financial ratio
As at December 31, 2020 (continued)						
Long-term borrowings	300,000,000	75,723,781	Quarterly	5.50	1. The mortgage of a subsidiary's land, structures and machinery (see Note 14)	Yes
Less Current portion		(75,723,781)				
		-				
Total current portion due within 1 year		986,842,813				
Total non-current portion		2,999,318,641				

	SEPARATE FINANCIAL STATEMENTS					
	Credit facilities Baht	Long-term borrowing Baht	Repayment and interest payment	Interest rate % per annum	Guaranteed / Collateral	Conditions o financial ratio
As at June 30, 2021						
Long-term borrowings	45,230,000	16,478,847	Monthly	MLR – 1.00	None	No
Less Current portion		(15,000,000)				
		1,478,847				
Total current portion		15,000,000				
Total non-current portion		1,478,847				
As at December 31, 2020						
Long-term borrowings	45,230,000	23,978,847	Monthly	MLR – 1.00	None	No
Less Current portion		(15,000,000)				
		8,978,847				
Total current portion		15,000,000				
Total non-current portion		8,978,847				

23. LONG-TERM BORROWINGS FROM RELATED COMPANIES

Long-term borrowings from related companies consist of the following: (see Note 32.1)

	CONSOLIDATED FINANCIAL STATEMENTS					
	As at June 30, 2021			As at December 31, 2020		
	Interest rate % per annum	Collateral	Amount Baht	Interest rate % per annum	Collateral	Amount Baht
Borrowings	3.00	None	5,695,649	3.00	None	5,695,649
			5,695,649			5,695,649

	SEPARATE FINANCIAL STATEMENTS					
	As at June 30, 2021			As at December 31, 2020		
	Interest rate % per annum	Collateral	Amount Baht	Interest rate % per annum	Collateral	Amount Baht
Promissory note	5.50	None	1,000,000,000	5.50	None	1,000,000,000
			1,000,000,000			1,000,000,000

As at June 30, 2021 and December 31, 2020, such borrowings from related company in the separate financial statements are due for repayment at call. However, before the end of the reporting period, the lender has issued the letter to confirm not calling for repayment within 1 year in the amount of Baht 1,000 million.

24. LEASE LIABILITIES

Lease liabilities consist of the following: (separate financial statements : Nil)

Unit : Baht

Maturity analysis:	June 30, 2021	December 31, 2020
Year 1	78,330,881	78,871,169
Year 2	56,848,883	65,138,248
Year 3	30,285,452	33,034,270
Year 4	25,229,661	24,326,981
Year 5	16,297,748	26,270,851
Onwards	38,112,552	48,420,809
	245,105,177	276,062,328
Less unearned interest	(44,661,518)	(42,468,168)
Total	200,443,659	233,594,160
Classified as:		
Current	64,467,365	74,392,668
Non-current	135,976,294	159,201,492
Total	200,443,659	233,594,160

The Company does not face a significant liquidity risk with regard to its lease liabilities. Lease liabilities are monitored within the Group's treasury function.

25. OTHER LONG-TERM BORROWINGS

Other long-term borrowings consist of the following: (separate financial statement : Nil)

	CONSOLIDATED FINANCIAL STATEMENTS					
	As at June 30, 2021			As at December 31, 2020		
	Interest rate % per annum	Collateral	Baht	Interest rate % per annum	Collateral	Baht
Unsubordinated bond	6.50 - 6.75	None	633,112,164	6.50 - 6.75	None	375,000,000
Less Current portion due within 1 year			(210,503,801)			(70,000,000)
			422,608,363			305,000,000

As at June 30, 2021 and December 31, 2020, such other long-term borrowings will be due for repayment in March 2023 and December 2022, respectively.

26. DEFERRED TAX AND INCOME TAX EXPENSE

Deferred tax consist of the following:

Unit : Baht

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	June 30, 2021	December 31, 2020 (Restated)	June 30, 2021	December 31, 2020
Deferred tax assets	42,146,338	40,474,506	37,862,966	37,517,341
Deferred tax liabilities	368,351,909	358,605,815	-	-

Income tax expense for the three-month and six-month periods ended June 30, 2021 and 2020, consist of the following:

Unit : Baht

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
For the three-month periods ended June 30,	**2021**	**2020 (Restated)**	**2021**	**2020**
Current tax expense in respect of the current period	94,128,941	112,397,404	-	-
Deferred taxes relating to temporary differences	3,306,386	10,580,240	(345,625)	-
Income tax expense (income)	97,435,327	122,977,644	(345,625)	-
For the six-month periods ended June 30,				
Current tax expense in respect of the current period	215,998,996	205,485,223	-	-
Deferred taxes relating to temporary differences	8,074,262	(3,068,792)	(345,625)	-
Income tax expense (income)	224,073,258	202,416,431	(345,625)	-

Reconciliations of income tax expense for the three-month and six-month periods ended June 30, 2021 and 2020, as follows:

Unit : Baht

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
For the three-month period ended June 30,	**2021**	**2020 (Restated)**	**2021**	**2020**
Accounting profit (loss) before tax expense	625,307,582	552,969,628	280,112,652	(25,571,870)
Corporate income tax rate	20%	20%	20%	20%
Income tax as income tax rate	125,061,516	110,593,926	56,022,530	(5,114,374)
Effect of tax losses	-	15,451,984	-	5,114,374
Effect of transactions that are not taxable income and expenses	(27,626,189)	(3,068,266)	(56,368,155)	-
Income tax expense (income)	97,435,327	122,977,644	(345,625)	-
Effective tax rate	15.58%	22.24%	(0.12%)	0%

Unit : Baht

For the six-month period ended June 30,	CONSOLIDATED FINANCIAL STATEMENTS 2021	CONSOLIDATED FINANCIAL STATEMENTS 2020 (Restated)	SEPARATE FINANCIAL STATEMENTS 2021	SEPARATE FINANCIAL STATEMENTS 2020
Accounting profit (loss) before tax expense	1,193,065,020	895,261,969	279,999,125	(51,086,715)
Corporate income tax rate	20%	20%	20%	20%
Income tax as income tax rate	238,613,004	179,052,394	55,999,825	(10,217,343)
Effect of tax losses	-	10,817,248	-	10,201,820
Effect of transactions that are not taxable income and expenses	(14,539,746)	12,546,789	(56,345,450)	15,523
Income tax expense (income)	224,073,258	202,416,431	(345,625)	-
Effective tax rate	18.78 %	22.61%	(0.12%)	0%

27. SHARE CAPITAL

On May 13, 2020, the Annual General Meeting passed a resolution to decrease the authorized capital of the Company by Baht 2,186,352,891.99 from Baht 14,332,757,847.49 to Baht 12,146,404,955.50 by decreasing in par value of shares from Baht 0.59 per share to be Baht 0.50 per share to compensate discount on ordinary share and retained deficit of the Company. The Company has registered decreasing in par value of the shares with the Department of Business Development (DBD), the Ministry of Commerce on July 15, 2020.

On December 17, 2020, the Extraordinary General Meeting No. 2/2020 passed a resolution to approve as the following:

- Approval of reduction of the Company's registered capital by Baht 240,000,000 from the existing registered capital of Baht 12,146,404,955.50 to Baht 11,906,404,955.50 with a par value of Baht 0.50 per share by writing off non-subscripted shares of 480,000,000 shares with a par value of Baht 0.50 per share, remaining from the public offering of newly issued ordinary shares according to the resolution of the Extraordinary General Meeting of Shareholders No. 1/2019, held on April 11, 2019 and the approval to amend the Company's Memorandum of Association to be aligned with the decrease in the Company's registered shares. The Company has registered with the Department of Business Development (DBD), the Ministry of Commerce on December 21, 2020.

- Approval the increase of the Company's registered capital by Baht 3,968,801,651.50 from the existing registered capital of Baht 11,906,404,955.50 to Baht 15,875,206,607 by issuing 7,937,603,303 newly issued ordinary shares with par value of Baht 0.50 per share for alloting a newly issued ordinary shares by way of private placement and for the exercise of the STARK-W1 Warrants for which alloting to the Company's existing shareholders in proportion to their shareholding percentage (Right Offering), and the approval to amend the Company's Memorandum of Association to be aligned with the increase in the Company's registered shares and the Company has registered with the Department of Business Development (DBD), the Ministry of Commerce on December 21, 2020.

- Approval of change in par value of the Company's shares from Baht 0.50 per share to Baht 1.00 per share by combining shares and the approval to amend the Company's Memorandum of Association to be aligned with the Company's share combination. The Company has registered with the Department of Business Development (DBD), the Ministry of Commerce on December 23, 2020.

- Approval of issuance of the warrants to purchase newly issued ordinary shares of the Company series 1 (STARK-W1) (the "STARK-W1 Warrants") not exceeding 3,968,801,651 units (after the change of par value by way of combining shares) for alloting to the Company's existing shareholders in proportion to their shareholding percentage (Right Offering) at the ratio of 3 existing ordinary shares to 1 unit of the STARK-W1 Warrants, at the offering price of the STARK-W1 Warrants at THB 0.00 per unit with the exercise price of the STARK-W1 Warrants at Baht 5 per share (alloting ratio and exercise price is calculated from number of shares after the change of par value by way of combining share). The STARK-W1 Warrants shall have a term for exercise of 4 years from the issuance date of the STARK-W1 Warrants. In case there will be any fraction of STARK-W1 Warrants remaining from the calculation at the allocation ratio, such fraction shall be discarded.

  In addition, issuance date of The STARK-W1 Warrants is January 4, 2021. The first day of exercise date is March 31, 2023 and the last days of exercise is January 3, 2025. The STARK-W1 Warrants are trade on January 15, 2021.

28. OPERATING SEGMENT

Operating segment information is prepared in consistent with the internal report used for a making decisions about the allocation of resources to each segment and for assessing its performance. The highest authority for making decision in the Group's operation is the Company's Board of Directors.

The Group has the operating segment as follows;

Segment 1 : Manufacturing, trading, and providing the service test of the wire products made from copper and aluminum in order to be used in the electrical transition, telecommunications and construction

Segment 2 : Rendering manpower service

Segment 3 : Providing other service related to the pertroleum business

Segment 4 : Rental properties

Business segments for the three-month and six-month periods ended June 30, 2021 and 2020 were as follows:

	CONSOLIDATED FINANCIAL STATEMENT				
For the three-month ended June 30,	**2021**				
	Segment 1	Segment 2	Segment 3	Segment 4	Total
Revenue from sales - recognition at a point in time	4,790,399,358	-	-	-	4,790,399,358
Revenue from rendering services - recognition at a point in time	5,465,000	-	-	-	5,465,000
Revenue from manpower services - recognition over time	-	414,278,463	-	-	414,278,463
Revenue from other services related to petroleum business - recognition at a point in time	-	-	31,830,888	-	31,830,888
Rental income - recognition over time	-	-	-	10,337,183	10,337,183
Costs of goods sold	(4,014,402,575)	-	-	-	(4,014,402,575)
Costs of rendering services	(1,646,502)	-	-	-	(1,646,502)
Costs of manpower services	-	(340,270,108)	-	-	(340,270,108)
Costs of other services related to petroleum business	-	-	(18,690,003)	-	(18,690,003)
Costs of rental	-	-	-	(7,894,431)	(7,894,431)
Gross profit	779,815,281	74,008,355	13,140,885	2,442,752	869,407,273
Interest income					6,159,518
Other income					8,365,575
Distribution cost					(122,758,458)
Administrative expenses					(134,911,963)
Gain on fair value measurement of derivative					157,947,827
Loss on foreign exchange rate					(170,088,764)
Finance cost					(213,245,786)
Impairment loss determined in accordance with Thai Financial Reporting Standard No. 9					(225,360,281)
Share of profit from investments in associated					(927,921)
Profit before income tax					625,307,582
Income tax expenses					(97,435,327)
Profit for the period					527,872,255
Information about transactions with major customers					
Revenue earned from major customers (Baht)	-	375,394,395	25,679,487	6,391,597	407,465,479
Number of major customers (customers)	-	1	3	3	

For the three-month ended June 30,	CONSOLIDATED FINANCIAL STATEMENT (RESTATED)				
	2020				
	Segment 1	Segment 2	Segment 3	Segment 4	Total
Revenue from sales - recognition at a point in time	3,701,357,703	-	-	-	3,701,357,703
Revenue from rendering services - recognition at a point in time	74,690,543	-	-	-	74,690,543
Revenue from manpower services - recognition over time	-	417,010,296	-	-	417,010,296
Revenue from other services related to petroleum business - recognition at a point in time	-	-	31,440,887	-	31,440,887
Rental income - recognition over time	-	-	-	15,284,360	15,284,360
Costs of goods sold	(3,154,846,451)	-	-	-	(3,154,846,451)
Costs of rendering services	(1,627,504)	-	-	-	(1,627,504)
Costs of manpower services	-	(354,075,965)	-	-	(354,075,965)
Costs of other services related to petroleum business	-	-	(15,944,422)	-	(15,944,422)
Costs of rental	-	-	-	(17,160,014)	(17,160,014)
Gross profit	619,574,291	62,934,331	15,496,465	(1,875,654)	696,129,433
Interest income					4,700,227
Gain on foreign exchange rate - net					382,475,746
Other income					34,290,835
Distribution cost					(107,391,785)
Administrative expenses					(106,884,143)
Loss on fair value measurement of derivative					(153,690,414)
Finance cost					(192,742,151)
Impairment loss determined in accordance with Thai Financial Reporting Standard No. 9					(4,273,312)
Share of profit from investments in an associate					355,192
Profit before income tax					552,969,628
Income tax expenses					(122,977,644)
Profit for the period					429,991,984
Information about transactions with major customers					
Revenue earned from major customers (Baht)	1,320,708,054	2,022,950,666	21,305,338	6,953,242	3,371,917,300
Number of major customers (customers)	7	3	2	3	

For the six-month ended June 30,	CONSOLIDATED FINANCIAL STATEMENT				
	2021				
	Segment 1	Segment 2	Segment 3	Segment 4	Total
Revenue from sales - recognition at a point in time	9,009,785,453	-	-	-	9,009,785,453
Revenue from rendering services - recognition at a point in time	9,911,000	-	-	-	9,911,000
Revenue from manpower services - recognition over time	-	805,757,717	-	-	805,757,717
Revenue from other services related to petroleum business - recognition at a point in time	-	-	59,425,421	-	59,425,421
Rental income - recognition over time	-	-	-	22,773,630	22,773,630
Costs of goods sold	(7,274,025,665)	-	-	-	(7,274,025,665)
Costs of rendering services	(3,657,854)	-	-	-	(3,657,854)
Costs of manpower services	-	(640,084,525)	-	-	(640,084,525)
Costs of other services related to petroleum business	-	-	(53,174,470)	-	(53,174,470)
Costs of rental	-	-	-	(15,031,601)	(15,031,601)
Gross profit	1,742,012,934	165,673,192	6,250,951	7,742,029	1,921,679,106
Interest income					10,508,666
Other income					13,804,602
Distribution cost					(246,143,994)
Administrative expenses					(271,708,640)
Loss on fair value measurement of derivative					438,662,220
Loss on foreign exchange rate					(505,724,429)
Finance cost					(404,433,940)
Impairment loss determined in accordance with Thai Financial Reporting Standard No. 9					(237,037,999)
Share of profit from investments in associated					(616,570)
Profit before income tax					1,193,065,020
Income tax expenses					(224,073,258)
Profit for the period					968,991,762
Information about transactions with major customers					
Revenue earned from major customers (Baht)	876,992,764	714,679,841	39,566,679	12,919,742	1,644,159,027
Number of major customers (customers)	1	1	2	3	

For the six-month ended June 30,	CONSOLIDATED FINANCIAL STATEMENT (RESTATED)				
	2020				
	Segment 1	Segment 2	Segment 3	Segment 4	Total
Revenue from sales - recognition at a point in time	6,369,260,638	-	-	-	6,369,260,638
Revenue from rendering services - recognition at a point in time	77,445,603	-	-	-	77,445,603
Revenue from manpower services - recognition over time	-	719,340,923	-	-	719,340,923
Revenue from other services related to petroleum business - recognition at a point in time	-	-	68,354,337	-	68,354,337
Rental income - recognition over time	-	-	-	27,033,409	27,033,409
Costs of goods sold	(5,431,441,872)	-	-	-	(5,431,441,872)
Costs of rendering services	(2,915,657)	-	-	-	(2,915,657)
Costs of manpower services	-	(593,880,399)	-	-	(593,880,399)
Costs of other services related to petroleum business	-	-	(55,715,870)	-	(55,715,870)
Costs of rental	-	-	-	(29,549,779)	(29,549,779)
Gross profit	1,012,348,712	125,460,524	12,638,467	(2,516,370)	1,147,931,333
Interest income					7,780,647
Gain on foreign exchange rate - net					368,547,494
Other income					36,387,295
Distribution cost					(160,654,191)
Administrative expenses					(182,299,934)
Loss on fair value measurement of derivative					(10,579,248)
Finance cost					(289,599,282)
Impairment loss determined in accordance with Thai Financial Reporting Standard No. 9					(23,633,268)
Share of profit from investments in an associate					1,381,123
Profit before income tax					895,261,969
Income tax expenses					(202,416,431)
Profit for the period					692,845,538
Information about transactions with major customers					
Revenue earned from major customers (Baht)	1,599,418,871	2,274,329,252	44,502,878	14,419,284	3,932,670,286
Number of major customers (customers)	6	3	2	3	

29. EARNINGS (LOSS) PER SHARE

Earnings (loss) per share for the three-month and six-month periods ended June 30, are calculated by dividing the profit (loss) for the periods by the weighted average number of ordinary shares outstanding during the periods as follows:

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
For the three-month period ended June 30,	**2021**	**2020 (Restated)**	**2021**	**2020**
Profit (loss) for the period of the owner of the Company (Baht)	524,445,395	426,942,294	280,458,277	(25,571,870)
Weighted average number of ordinary shares for basic earnings (loss) per shares	11,906,404,956	23,812,809,911	11,906,404,956	23,812,809,911
Basic earnings (loss) per share (Baht)	0.044	0.018	0.024	(0.001)

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
For the six-month period ended June 30,	**2021**	**2020 (Restated)**	**2021**	**2020**
Profit (loss) for the period of the owner of the Company (Baht)	962,521,567	687,875,150	280,344,750	(51,086,715)
Weighted average number of ordinary shares for basic earnings (loss) per shares	11,906,404,956	23,812,809,911	11,906,404,956	23,812,809,911
Basic earnings (loss) per share (Baht)	0.081	0.029	0.024	(0.002)

The Company has not presented diluted earnings (loss) per share for the three-month and six-month periods ended June 30, 2021 because the average market share price of the ordinary shares is lower than the warrants' exercise price.

30. FAIR VALUE OF FINANCIAL INSTRUMENTS

Fair value of financial assets or financial liabilities which is measured at fair value and their fair value hierarchy level classification as at the end of each reporting period was summarized as follows:

Financial assets and financial liabilities	CONSOLIDATED FINANCIAL STATEMENTS Fair value as at June 30, 2021 (Baht)	CONSOLIDATED FINANCIAL STATEMENTS Fair value as at December 31, 2020 (Baht)	SEPARATE FINANCIAL STATEMENTS Fair value as at June 30, 2021 (Baht)	SEPARATE FINANCIAL STATEMENTS Fair value as at December 31, 2020 (Baht)	Fair value hierarchy	Valuation techniques and key inputs for fair value Measurement
Financial assets						
Foreign exchange forward contracts	182,266,553	-	-	-	Level 2	Discounted cash flow The estimated future cash flows is from forward foreign currency exchange rates (from observable forward exchange rates at the end of the reporting period) and contract forward rates, discounted at a rate that reflects the credit risk of various counterparties.
Commodity swap	3,050,579	-	-	-	Level 2	Discounted cash flow The estimated future cash flows is from forward foreign currency exchange rates (from observable forward exchange rates at the end of the reporting period) and contract forward rates, discounted at a rate that reflects the credit risk of various counterparties.
Cross currency swap	62,069,066	-	-	.-	Level 2	Discounted cash flow The estimated future cash flows is from forward foreign currency exchange rates (from observable forward exchange rates at the end of the reporting period) and contract forward rates, discounted at a rate that reflects the credit risk of various counterparties.
Financial liabilities						
Foreign exchange forward contracts	-	191,276,022	-	-	Level 2	Discounted cash flow The estimated future cash flows is from forward foreign currency exchange rates (from observable forward exchange rates at the end of the reporting period) and contract forward rates, discounted at a rate that reflects the credit risk of various counterparties.

The financial assets and financial liabilities which are not measured at fair value are as follows:

Cash and cash equivalents, trade and other current receivables, other current asset, short-term borrowings from a financial institution, trade and other current payables, current portion of long-term borrowings from financial institution and current portion of other long-term borrowings, current portion of lease liabilities, short-term borrowings from related companies, short-term borrowings from related person, other short-term borrowings, income tax payable, and other current liabilities, the carrying values approximate their fair values due to the relatively short period to maturity.

The carrying value of cash at bank pledged as collateral, long-term loans to related companies, advance payments for purchases of fixed assets and other non-current assets approximates to its fair value due to the contractual interest rate is closed to the market interest rate. The fair value is determined by applying the discontinued cash flows method, which has hierarchy level classified in level 3.

Long-term borrowing from financial institutions bearing fixed interest rate as at June 30, 2021 and December 31, 2020 has the carrying value amounting of Bah 67.30 million and Baht 85.35 million, respectively, and has fair value of Baht 64.42 million and Baht 78.33 million, respectively. The fair value has been measured by discounted cash flows method and has the fair value hierarchy in level 3.

The remaining long-term borrowings from financial institutions with floating interest rate, have the fair values approximate to their carrying values. The fair value amount is measured by using the discounted cash flow method, which has the fair value hierarchy level classified in level 3.

The carrying value of other long-term borrowings bearing fixed interest rate and lease liabilities approximate to its fair value due to the contractual interest rate is closed to the market interest rate. The fair value are determined by applying the discontinued cash flows method, which have hierarchy level classified in level 3.

31. DERIVATIVE ASSETS AND LIABILITIES

Current derivative assets consist of the following : (December 31, 2020 : Nil)

	CONSOLIDATED FINANCIAL STATEMENT		
	As at June 30, 2021		
	Contract value (USD)	Contract value (Baht)	Net fair value (Baht)
Forward foreign exchange contracts	168,326,326	5,215,102,756	182,266,553
Commodity swap	1,160,000	36,980,800	3,050,579
			185,317,132

Non-current derivative assets consist of the following : (December 31, 2020 : Nil)

	CONSOLIDATED FINANCIAL STATEMENT		
	As at June 30, 2021		
	Contract value (USD)	Contract value (Baht)	Net fair value (Baht)
Cross currency swap	42,814,961	1,305,000,000	62,069,066

Current derivative liabilities consist of the following : (June 30, 2021 : Nil)

	CONSOLIDATED FINANCIAL STATEMENT		
	As at December 31, 2020		
	Contract value (USD)	Contract value (Baht)	Net fair value (Baht)
Forward foreign exchange contracts	178,891,040	5,564,419,613	(191,276,022)

As at June 30, 2021 and December 31, 2020, such forward foreign exchange contracts have maturity date within 10 months and 11 months by respectively, from the statement of financial position date.

As at June 30, 2021, such Commodity swap purpose have maturity date within 2 months, from the statement of financial position date. (December 31, 2020 : Nil).

As at June 30, 2021, such cross currency swap contracts for hedging purpose have maturity date within 33 months, from the statement of financial position date. (December 31, 2020 : Nil).

32. TRANSACTIONS BETWEEN RELATED PARTIES

The Group had transactions with a related person or related parties. These parties are related through common shareholdings and/or directorships. The significant transactions with a related person or related parties as included in the financial statements were determined at prices in line with and occurring in the normal course of business based on the market price in general or the price as stipulated in the agreement if no market price existed. Transactions between related parties were as follows:

32.1 Balances with a related person or related parties as at June 30, 2021 and December 31, 2020, consist of the following:

Unit : Baht

		CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	Notes	**As at June 30, 2021**	**As at December 31, 2020**	**As at June 30, 2021**	**As at December 31, 2020**
Trade receivables					
Related companies		30,529,469	23,893,266	-	-
Total	6	30,529,469	23,893,266	-	-
Other current receivables					
Direct subsidiaries		-	-	2,568,000	5,778,000
Indirect subsidiaries		-	-	963,000	12,963,000
Indirect associate		-	2,685,084	-	-
Related companies		6,995,302	5,258,847	-	-
Total	6	6,995,302	7,943,931	3,531,000	18,741,000
Accrued dividend income					
Direct subsidiaries		-	-	285,010,000	-
Total	6	-	-	285,010,000	-
Interest receivables					
Related companies		274,744,440	268,359,888	-	-
Total	6	274,744,440	268,359,888	-	-
Short-term loan to related companies					
Related companies		227,919,925	208,919,925	-	-
A related person		19,900,000	-	-	-
Total	8	247,819,925	208,919,925	-	-
Long-term loan to related companies					
Related companies		43,369,191	43,369,191	-	-
Total	13	43,369,191	43,369,191	-	-

Unit : Baht

	Notes	CONSOLIDATED FINANCIAL STATEMENTS As at June 30, 2021	CONSOLIDATED FINANCIAL STATEMENTS As at December 31, 2020	SEPARATE FINANCIAL STATEMENTS As at June 30, 2021	SEPARATE FINANCIAL STATEMENTS As at December 31, 2020
Trade payables					
Indirect associate		1,782,669	2,191,013	-	-
Related companies		25,904,111	45,556,387	-	-
Total	18	27,686,780	47,747,400	-	-
Other current payables					
Related companies		9,948,719	21,925,130	-	-
Total	18	9,948,719	21,925,130	-	-
Interest payable					
Direct subsidiaries		-	-	96,035,756	66,479,565
Indirect subsidiary		-	-	173,034	94,932
A related company		1,311,255	57,804	128,022	57,804
A related person		119,672	1,307,507	-	-
Total	18	1,430,927	1,365,311	96,336,812	66,632,301
Short-term borrowings from related companies					
Direct subsidiary		-	-	215,807,041	241,807,041
Indirect subsidiary		-	-	3,000,000	3,000,000
Related companies		3,000,000	28,000,000	3,000,000	3,000,000
Total	19	3,000,000	28,000,000	221,807,041	247,807,041
Short-term borrowings from a related person					
A related person		10,000,000	34,000,000	-	-
Total	20	10,000,000	34,000,000	-	-
Long-term borrowings from related companies					
Direct subsidiary		-	-	1,000,000,000	1,000,000,000
A related company		5,695,649	5,695,649	-	-
Total	23	5,695,649	5,695,649	1,000,000,000	1,000,000,000

32.2 Transactions with related parties for the three-month periods ended June 30, consist of the following:

Unit : Baht

	CONSOLIDATED FINANCIAL STATEMENTS 2021	CONSOLIDATED FINANCIAL STATEMENTS 2020	SEPARATE FINANCIAL STATEMENTS 2021	SEPARATE FINANCIAL STATEMENTS 2020
Revenue from sales				
Indirect associate	-	2,071	-	-
Related companies	5,554,725	7,829,460	-	-
Purchases				
Indirect associate	2,686,235	12,138,238	-	-
Related companies	32,450,113	55,864,812	-	-
Interest incomes				
Related companies	3,264,840	1,804,522	-	-
Management fee income				
Indirect associate	300,000	600,000	-	-
Direct subsidiaries	-	-	12,600,000	-
Indirect subsidiary	-	-	20,700,000	-

Unit : Baht

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2021	2020	2021	2020
Other income				
Related companies	960,000	1,920,000	-	-
Revenue from sales scrap				
Indirect associate	2,431,320	2,013,010	-	-
Dividend income				
Indirect associate	1,875,000	2,500,000	-	-
Direct subsidiaries	-	-	285,010,000	
Interest expense				
Direct subsidiary	-	-	16,449,089	16,564,069
Indirect associate	-	-	39,267	-
Related companies	618,043	53,938	35,303	-
A related person	1,110,795	-	-	-
Freight expense				
Related companies	18,616,033	26,113,986	-	-

Transactions with related parties for the six-month periods ended June 30, consist of the following:

Unit : Baht

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2021	2020	2021	2020
Revenue from sales				
Indirect associate	-	7,880	-	-
Related companies	13,781,611	11,412,282	-	-
Purchases				
Indirect associate	13,941,967	27,306,062	-	-
Related companies	75,455,094	151,960,145	-	-
Interest incomes				
Related companies	6,384,552	2,772,915	-	-
Management fee income				
Indirect associate	600,000	600,000	-	-
Indirect subsidiary	-	-	41,400,000	-
Direct subsidiaries	-	-	25,200,000	-
Other income				
Related companies	1,920,000	1,920,000	-	-
Revenue from sales scrap				
Indirect associate	5,235,230	4,231,400	-	-
Dividend income				
Indirect associate	1,875,000	2,500,000	-	-
Direct subsidiaries	-	-	285,010,000	-
Interest expense				
Indirect subsidiary	-	-	78,103	-
Direct subsidiary	-	-	32,676,650	33,353,034
Related companies	652,958	53,938	70,218	-
A related person	1,110,795	-	-	-
Freight expense				
Related companies	46,925,397	60,078,154	-	-

32.3 Directors and managements' remuneration for the three-month and six-month periods ended June 30, consist of the following:

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2021	**2020**	**2021**	**2020**
For the three-month periods ended June 30,				
Short-term employee benefits	10,070,350	7,529,050	1,620,000	-
Post-employment benefits	1,405,631	5,690,408	943,934	-
Total	11,475,981	13,219,458	2,563,934	-
For the six-month periods ended June 30,				
Short-term employee benefits	19,614,400	15,258,100	3,240,000	-
Post-employment benefits	19,394,475	14,725,368	2,098,754	-
Total	39,008,875	29,983,468	5,338,754	-

32.4 Guarantees and collaterals

As at June 30, 2021 and December 31, 2020 the Company, Thai Cable International Company Limited and Adisorn Songkhla Company Limited which are the Company's subsidiaries guaranteed Phelps Dodge International (Thailand) Limited's short-term and long-term borrowings from a financial institution (see Notes 17 and 22).

As at June 30, 2021 and December 31, 2020, the Company, Adisorn Songkhla Company Limited, Thai Cable International Company Limited, PD Cable (SG) PTE. LTD and the Company's director guarantee short-term from financial institutions, letters of guarantees, letters of credit, trust receipt and telegraphic transfer facility of Thinh Phat Cables Joint Stock Company and Dong Viet Non-Ferrous Metal and Plastic Joint Stock Company in total amount of credit facilities of US Dollar 15 million, and Phelps Dodge International (Thailand) Limited pledges land, plant and machinery of the Company with net carrying value of Baht 736.11 million and Baht 766.77 million, respectively, as collateral for such facility. Subsequently, on July 9, 2021, Thinh Phat Cables Joint Stock Company and Dong Viet Non-Ferrous Metal and Plastic Joint Stock Company increased such credit facilities to US Dollar 30 million.

32.5 Significant agreement

On November 1, 2020, the Company has entered into the management service agreements with five subsidiaries. The Company had agreed to provide the services regarding financial management, business development, marketing, and human resource. Under the conditions of agreements, the Company shall receive service fees on the monthly basis. The agreements become affective from November 1, 2020 and shall be extended for a period of 1 year until the agreements are terminated.

Phelps Dodge International (Thailand) Limited, a subsidiary, has entered into a management service agreement with Thai Copper Rod Co., Ltd., an associate. Phelps Dodge International (Thailand) Limited had agreed to provide the services regarding the management, finance, personnel, purchasing, engineering and marketing. Under the conditions of the agreement, the service provider shall receive a monthly fee, commencing in 2013 onward. The agreement shall be extended for 1 year unless being early terminated.

32.6 Nature of relationship

Name	Country / Nationality	Relationship	Type of relationship
Phelps Dodge International (Thailand) Ltd.	Thailand	Direct subsidiary	Direct shareholder
PDTL Trading Co., Ltd.	Thailand	Direct subsidiary	Direct shareholder
Adisorn Songkhla Co., Ltd.	Thailand	Direct subsidiary	Direct shareholder
PD CABLE (SG) PTE. LTD	Singapore	Indirect subsidiary	Indirect shareholder
Thinh Phat Cables Joint Stock Company	Vietnam	Indirect subsidiary	Indirect shareholder
Dong Viet Non-Ferrous Metal and Plastic Joint Stock Company	Vietnam	Indirect subsidiary	Indirect shareholder
NMN Holding 2 Co., Ltd.	Thailand	Indirect subsidiary	Indirect shareholder
Thai Cable International Co., Ltd	Thailand	Indirect subsidiary	Indirect shareholder
ADS Logistic Co., Ltd.	Thailand	Indirect subsidiary	Indirect shareholder
Adisornsongkhla Intenational Co., Ltd.	Thailand	Indirect subsidiary	Indirect shareholder
Adisornsongkhla Marine Co., Ltd.	Thailand	Indirect subsidiary	Indirect shareholder
Adisornsongkhla Professional Co., Ltd.	Thailand	Indirect subsidiary	Indirect shareholder
Thai Copper Rod Co., Ltd.	Thailand	Indirect associate	Indirect shareholder
Team A Holding Co., Ltd.	Thailand	Related company	Common shareholders and directors
MM Logistics Co., Ltd.	Thailand	Related company	Common shareholders and directors
MM Asia Limited	Thailand	Related company	Common shareholders and directors
MM Carrier Co., Ltd.	Thailand	Related company	Common shareholders and directors
MM Catering Co., Ltd.	Thailand	Related company	Common shareholders and directors
Asia Pacific Drilling Engineering Co., Ltd.	Thailand	Related company	Common shareholders and directors
MM Freight Forwarding Co., Ltd.	Thailand	Related company	Common shareholders and directors
Connection Lathe Services Co. Ltd	Thailand	Related company	Common shareholders and directors
Industrial Construction & Maintenance Services Public Company Limited	Thailand	Related company	Common shareholders and directors
T.C.K. International Co., Ltd.	Thailand	Related company	Common shareholders and directors
TOA Paint (Thailand) Public Company Limited	Thailand	Related company	Common shareholders and directors
T.C.K. Plastic Co., Ltd.	Thailand	Related company	Common shareholders and directors
T.C.K. Interplas Co., Ltd.	Thailand	Related company	Common shareholders and directors
Right Tunnelling Public Company Limited	Thailand	Related company	Common shareholders and directors
Super Pack Plastic Co., Ltd.	Thailand	Related company	Common shareholders and directors
V.A.C Consulting Co., Ltd.	Thailand	Related company	Common shareholders and directors
Team A Holding 3 Co., Ltd.	Thailand	Related company	Common shareholders and directors
Bee wave Co., Ltd.	Thailand	Related company	Common shareholders and directors
A related person	Thai	-	Shareholder and/or director

Basis of measurement for intercompany revenues and expenses

	Pricing policies
Interest income and interest expense	Referred to the commercial bank/financial institution's interest rate.
Purchase - sale of goods	Price as specified in the agreement for business of manufacturing, trading, and providing the service test of the wire products made from copper and aluminum
Revenue from management fee	Price as specified in the agreement
Other income	Price as specified in the agreement
Revenue from sales of scrap	Price as specified in the agreement
Transportation fee	Price as specified in the agreement

33. COMMITMENTS, LETTER OF GUARANTEE AND SIGNIFICANT AGREEMENTS

33.1 Purchases of raw materials and machinery commitments

As at June 30, 2021 and December 31, 2020, the subsidiaries has outstanding commitments in respect of purchases of raw materials and machinery as follows: (separate financial statement : Nil)

	CONSOLIDATED FINANCIAL STATEMENTS							
	As at June 30, 2021							
	Baht	US Dollar	Euro	AU Dollar	Swiss Franc	Yuan Renminbi	Pound Stering	Vietnam Dong
Purchases of raw materials commitment	421,075,820	762,361,189	245,016	300	750	562,452	30,498	114,711,432,573
Purchases of machinery commitment	156,656,355	479,399	405,870	-	-	-	-	2,738,679,670
Total	577,732,175	762,840,588	650,886	300	750	562,452	30,498	117,450,112,243

	CONSOLIDATED FINANCIAL STATEMENTS							
	As at December 31, 2020							
	Baht	US Dollar	Euro	AU Dollar	Swiss Franc	Yuan Renminbi	Pound Stering	Vietnam Dong
Purchases of raw materials commitment	442,391,849	369,581,505	35,180	300	750	1,218,422	3,878	862,462,554,044
Purchases of machinery commitment	103,837,173	1,127,264	540,797	-	-	-	-	31,596,845,228
Total	546,229,022	370,708,769	575,977	300	750	1,218,422	3,878	894,059,399,272

33.2 Letters of guarantees

As at June 30, 2021 and December 31, 2020, the subsidiaries had letters of guarantees issued by banks on behalf of the subsidiary in respect of certain performance bonds as required in the normal course of business and the electricity usage of the subsidiary and others as follows: (separate financial statements : Nil)

	CONSOLIDATED FINANCIAL STATEMENTS					
	As at June 30, 2021					
	Baht	US Dollar	India Rupee	Hong Kong Dollar	Srilanka Rupee	Vietnam Dong
Letters of guarantee for contractual performance without collateral	480,974,732	4,973,902	3,471,468	7,000,000	-	-
Letters of guarantee for electricity usage and others without collateral	231,566,923	920,559	-	-	-	-
Letters of guarantee for electricity usage and others with collateral *	534,400	-	-	-	-	-
Letters of guarantee for rendering services with collateral *	9,420,000	-	-	-	-	-
Letter of Guarantee of warranty	-	357,109	-	-	-	106,844,999,521
Letter of Guarantee of bidding	-	-	-	-	-	58,979,051,075
Letter of Guarantee of advance payment	-	-	-	-	-	113,229,174,027
Letter of Guarantee of Contract implementation	-	19,492	-	-	-	71,316,741,554
Letter of Guarantee of payment	-	-	-	-	-	1,678,884,680

	CONSOLIDATED FINANCIAL STATEMENTS					
	As at December 31, 2020					
	Baht	US Dollar	India Rupee	Hong Kong Dollar	Srilanka Rupee	Vietnam Dong
Letters of guarantee for contractual performance without collateral	514,040,295	5,001,675	3,471,468	7,000,000	-	-
Letters of guarantee for electricity usage and others without collateral	130,885,367	490,559	-	-	-	-
Letters of guarantee for electricity usage and others with collateral *	485,400	-	-	-	-	-
Letters of guarantee for rendering services with collateral *	9,420,000	30,000	-	-	-	-
Letter of Guarantee of warranty	-	357,109	-	-	-	114,047,923,560
Letter of Guarantee of bidding	-	-	-	-	-	33,371,369,125
Letter of Guarantee of advance payment	-	2,079,468	-	-	-	150,330,508,187
Letter of Guarantee of Contract implementation	-	19,492	-	-	-	55,577,810,922
Letter of Guarantee of Contract implementation and warranty	-	-	-	-	-	42,654,000
Letter of Guarantee of payment	-	-	-	-	-	745,186,666

* As at June 30, 2021 and December 31, 2020, cash at bank - saving account of a subsidiary amount of Baht 2.09 million, is used as collateral for bank guarantee for contractual performance.

33.3 Letters of credit, trust receipt and telegraphic transfer facility

As at June 30, 2021 and December 31, 2020, the subsidiary had unused letters of credit, trust receipt and telegraphic transfer facility were as follows: (separate financial statement : Nil)

	CONSOLIDATED FINANCIAL STATEMENTS			
	As at June 30, 2021			
	US Dollar	Baht	Vietnam Dong	Guaranteed / Collateral
Unused letters of credit, trust receipt and telegraphic transfer facility	11,596,976	139,665,637	-	None
Unused letters of credit, trust receipt and telegraphic transfer facility	18,789,238	535,751,244	412,582,491,628	1. Land, building and machinery of a subsidiary (see Note 14) 2. Right-of-use land of a subsidiary (see Note 15)

	CONSOLIDATED FINANCIAL STATEMENTS			
	As at December 31, 2020			
	US Dollar	Baht	Vietnam Dong	Guaranteed / Collateral
Unused letters of credit, trust receipt and telegraphic transfer facility	20,000,000	477,545,069	-	None
Unused letters of credit, trust receipt and telegraphic transfer facility	30,719,698	1,529,291,275	777,969,162,777	1. Land, building and machinery of a subsidiary (see Note 14) 2. Right-of-use land of a subsidiary (see Note 15)

34. EVENT AFTER THE REPORTING PERIOD

On July 7, 2021, a subsidiary enters into a loan agreement with a financial institution for credit facility of Baht 285.00 million and on July 14, 2021, a subsidiary pledges land title deed and building with carrying amounts of Baht 229.61 million as collateral of such credit facility. The subsidiary has utilized such credit facility in July 2021.

On August 13, 2021 the Board of Directors Meeting of the Company passed a resolution to investing in Thai Encom Co., Ltd ("TENCOM") within August 2021 by purchasing ordinary shares totaling 650 shares or 65% of the registered capital, which the Company will paid consideration payment by amount of Baht 65,000, after the transaction, TENCOM will be considered as a subsidiary of the Company. Within 2 months after the completion of the transaction to purchase the existing shares, the Company will proceed to subscribe for additional ordinary shares of TENCOM in the amount of 649,350 shares with a par value of 100 Baht, which the Company will paid consideration payment by amount of Baht 64,935,000.

35. APPROVAL OF THE INTERIM FINANCIAL STATEMENTS

These interim financial statements have been approved for issue by the Board of Directors on August 13, 2021.