

STARK CORPORATION PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2020

UNIT : BAHT

	Notes	Consolidated financial statements		Separate financial statements	
		As at June 30, 2020 “Unaudited”	As at December 31, 2019	As at June 30, 2020 “Unaudited”	As at December 31, 2019
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	5	772,214,309	1,431,141,561	6,655,238	25,895,859
Trade and other current receivables	6	4,929,627,576	3,464,593,042	7,689,741	11,412,656
Deferred cost of services	7	7,907,270	7,225,598	-	-
Short-term loans to related companies	8	210,834,925	30,000,000	-	-
Inventories	9	6,594,446,283	3,671,416,870	-	-
Current tax assets		490,710	1,921,616	490,710	1,921,616
Cash at bank pledged as collateral - current	17	238,960,800	-	-	-
Derivative assets	29	-	8	-	-
Other current assets	10	63,829,848	100,768,796	2,476,063	1,516,705
Total Current Assets		12,818,311,721	8,707,067,491	17,311,752	40,746,836
NON-CURRENT ASSETS					
Cash at bank pledged as collateral	31.2	65,726,114	39,074,069	-	-
Investment in an associate	11	63,576,759	64,695,636	-	-
Investment in subsidiaries	12	-	-	13,223,785,363	13,223,375,263
Long-term loans to related companies	13	43,369,191	63,369,191	-	-
Investment properties		168,796,435	172,429,376	-	-
Property, plant and equipment	14	4,195,446,023	2,603,577,079	-	-
Right-of-use assets	15	319,327,546	-	-	-
Copyrights	16	901,195	-	-	-
Goodwill	1.2	6,060,629,790	893,468,044	-	-
Deferred tax assets	24	8,319,653	-	-	-
Intangible asset		11,890,880	13,664,567	-	-
Advance payments for purchases of fixed assets		70,647,421	83,266,899	-	-
Other non-current assets		23,198,792	14,079,416	1,981,071	60,000
Total Non-current Assets		11,031,829,799	3,947,624,277	13,225,766,434	13,223,435,263
TOTAL ASSETS		23,850,141,520	12,654,691,768	13,243,078,186	13,264,182,099

See condensed notes to the interim financial statements

STARK CORPORATION PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT JUNE 30, 2020

UNIT : BAHT

	Notes	Consolidated financial statements		Separate financial statements	
		As at June 30, 2020 “Unaudited”	As at December 31, 2019	As at June 30, 2020 “Unaudited”	As at December 31, 2019
LIABILITIES AND SHAREHOLDERS' EQUITY					
CURRENT LIABILITIES					
Bank overdraft and short-term borrowings					
from financial institutions	17	8,314,981,234	1,706,300,588	-	-
Trade and other current payables	18	6,495,646,526	4,787,535,748	44,069,284	24,216,373
Current portion of long-term borrowings					
from financial institutions	21	948,218,012	481,271,376	15,000,000	15,000,000
Current portion of lease liabilities	15	66,207,305	17,771,652	-	-
Short-term borrowings from a related company	19	5,000,000	-	264,807,041	246,807,041
Other short-term borrowings	20	658,514,473	822,000,000	130,000,000	130,000,000
Current portion of other long-term borrowings	23	50,000,000	185,000,000	-	-
Derivative liabilities	29	55,194,626	53,265,785	-	-
Corporate income tax payable		245,578,004	65,803,833	-	-
Other current liabilities		27,681,979	18,557,813	26,262	396,371
Total Current Liabilities		16,867,022,159	8,137,506,795	453,902,587	416,419,785
NON-CURRENT LIABILITIES					
Long-term borrowings from financial institutions	21	3,204,320,419	1,588,464,702	16,478,847	23,978,847
Long-term borrowings from related companies	22	5,695,649	5,695,649	1,000,000,000	1,000,000,000
Lease liabilities	15	149,333,466	39,134,959	-	-
Other long-term borrowings	23	325,000,000	160,000,000	-	-
Deferred tax liabilities	24	219,339,177	237,122,464	-	-
Provisions for employee benefits		174,758,994	151,443,838	-	-
Other non-current liabilities		14,950,930	21,958,061	-	-
Total Non-current Liabilities		4,093,398,635	2,203,819,673	1,016,478,847	1,023,978,847
TOTAL LIABILITIES		20,960,420,794	10,341,326,468	1,470,381,434	1,440,398,632

STARK CORPORATION PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT JUNE 30, 2020

UNIT : BAHT

	Notes	Consolidated financial statements		Separate financial statements	
		As at June 30, 2020 “Unaudited”	As at December 31, 2019	As at June 30, 2020 “Unaudited”	As at December 31, 2019
LIABILITIES AND SHAREHOLDERS' EQUITY					
(CONTINUED)					
SHAREHOLDERS' EQUITY					
SHARE CAPITAL					
Authorized share capital					
24,292,809,911 ordinary shares of Baht 0.59 each,		14,332,757,847	14,332,757,847	14,332,757,847	14,332,757,847
Issued and paid-up share capital					
23,812,809,911 ordinary shares of Baht 0.59 each, fully paid		14,049,557,847	14,049,557,847	14,049,557,847	14,049,557,847
Discount on ordinary shares		(1,711,142,794)	(1,711,142,794)	(1,711,142,794)	(1,711,142,794)
Adjustment of equity interests under reverse acquisition		(10,542,176,725)	(10,542,176,725)	-	-
		1,796,238,328	1,796,238,328	12,338,415,053	12,338,415,053
OTHER SURPLUSES					
Discount from business combination under common control		(640,275,734)	(640,275,734)	-	-
Surplus arising from change in ownership interest in a subsidiary		147,077,460	147,077,460	-	-
RETAINED EARNINGS (DEFICIT)					
Appropriated - legal reserve		-	-	5,065,084	5,065,084
Unappropriated		1,592,763,182	964,681,233	(570,783,385)	(519,696,670)
Exchange differences on translating financial statements		(56,165,010)	-	-	-
Total shareholders' equity attributable to owners of the Company		2,839,638,226	2,267,721,287	11,772,696,752	11,823,783,467
Non-controlling interests		50,082,500	45,644,013	-	-
Total Shareholders' Equity		2,889,720,726	2,313,365,300	11,772,696,752	11,823,783,467
Total Liabilities and Shareholders' Equity		23,850,141,520	12,654,691,768	13,243,078,186	13,264,182,099

See condensed notes to the interim financial statements

STARK CORPORATION PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2020
“UNAUDITED”

UNIT : BAHT

	Notes	Consolidated financial statements		Separate financial statements	
		2020	2019	2020	2019
REVENUES					
Revenue from sales		3,701,357,703	2,657,694,213	-	-
Revenue from rendering services		523,141,726	328,676,160	-	-
Rental income		15,284,360	11,381,759	-	-
Gain on foreign exchange rate - net		382,475,746	33,181,040	18,299	-
Other income		34,290,835	2,080,182	-	-
Total Revenues	26	<u>4,656,550,370</u>	<u>3,033,013,354</u>	<u>18,299</u>	<u>-</u>
EXPENSES					
Costs of sales		3,139,245,870	2,416,891,153	-	-
Costs of rendering services		371,647,891	284,499,040	-	-
Costs of rental		17,160,014	10,629,721	-	-
Distribution costs		107,391,785	68,716,231	-	-
Administrative expenses		106,884,143	85,026,707	6,722,730	-
Loss on fair value measurement of derivative		153,690,414	-	-	-
Total Expenses	26	<u>3,896,020,117</u>	<u>2,865,762,852</u>	<u>6,722,730</u>	<u>-</u>
Operating profit		<u>760,530,253</u>	<u>167,250,502</u>	<u>-6,704,431</u>	<u>-</u>
Finance income		4,700,227	16,726,630	14,704	-
Finance costs		192,742,151	125,512,668	18,882,143	-
Impairment loss determined in accordance with Thai Financial Reporting Standard No. 9		4,273,312	-	-	-
Share of profit from investment in an associate		355,192	773,525	-	-
PROFIT (LOSS) BEFORE INCOME TAX EXPENSE		<u>568,570,209</u>	<u>59,237,989</u>	<u>-25,571,870</u>	<u>-</u>
Income tax expense	24	125,028,120	34,748,830	-	-
Profit (loss) for the period from continued operations		443,542,089	24,489,159	-25,571,870	-
Profit (loss) for the period from discontinued operations		-	-	-	-69,545,336
NET PROFIT (LOSS) FOR THE PERIOD		<u>443,542,089</u>	<u>24,489,159</u>	<u>-25,571,870</u>	<u>-69,545,336</u>
OTHER COMPREHENSIVE INCOME (LOSS)					
Items that will be subsequently reclassified to profit or loss					
Exchange differences on translating financial statements		-56,165,010	-	-	-
TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD		<u>387,377,079</u>	<u>24,489,159</u>	<u>-25,571,870</u>	<u>-69,545,336</u>
PROFIT (LOSS) ATTRIBUTABLE TO					
Owners of the Parent Company		440,492,399	8,096,539	-25,571,870	-69,545,336
Non-controlling interests		3,049,690	16,392,620	-	-
NET PROFIT (LOSS) FOR THE PERIOD		<u>443,542,089</u>	<u>24,489,159</u>	<u>-25,571,870</u>	<u>-69,545,336</u>

STARK CORPORATION PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)
FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2020
“UNAUDITED”

UNIT : BAHT

	Notes	Consolidated financial statements		Separate financial statements	
		2020	2019	2020	2019
TOTAL COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO					
Owners of the Parent Company		384,327,389	8,096,539	-25,571,870	-69,545,336
Non-controlling interests		3,049,690	16,392,620	-	-
TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD		<u>387,377,079</u>	<u>24,489,159</u>	<u>-25,571,870</u>	<u>-69,545,336</u>
BASIC EARNINGS (LOSS) PER SHARE					
	27				
Earnings (loss) from continued operations		0.018	809.65	(0.001)	-
Earnings (loss) from discontinued operations		-	-	-	(0.215)

See condensed notes to the interim financial statements

STARK CORPORATION PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2020
“UNAUDITED”

UNIT : BAHT

	Notes	Consolidated financial statements		Separate financial statements	
		2020	2019	2020	2019
REVENUES					
Revenue from sales		6,369,260,638	5,098,279,267	-	-
Revenue from rendering services		865,140,863	641,679,434	-	-
Rental income		27,033,409	23,730,879	-	-
Gain on foreign exchange rate - net		368,547,494	67,151,937	15,348	-
Other income		36,387,295	3,899,620	-	-
Total Revenues	26	<u>7,666,369,699</u>	<u>5,834,741,137</u>	<u>15,348</u>	<u>-</u>
EXPENSES					
Costs of sales		5,415,841,291	4,507,917,489	-	-
Costs of rendering services		652,511,926	546,921,926	-	-
Costs of rental		29,549,779	23,080,740	-	-
Distribution costs		160,654,191	118,678,495	-	-
Administrative expenses		182,299,934	151,351,650	13,783,732	-
Loss on fair value measurement of derivative		10,579,248	-	-	-
Total Expenses	26	<u>6,451,436,369</u>	<u>5,347,950,300</u>	<u>13,783,732</u>	<u>-</u>
Operating profit		<u>1,214,933,330</u>	<u>486,790,837</u>	<u>-13,768,384</u>	<u>-</u>
Finance income		7,780,647	34,183,147	693,677	-
Finance costs		289,599,282	255,272,071	38,012,008	-
Impairment loss determined in accordance with Thai Financial Reporting Standard No. 9		23,633,268	-	-	-
Share of profit from investment in an associate		1,381,123	1,767,333	-	-
PROFIT (LOSS) BEFORE INCOME TAX EXPENSE		<u>910,862,550</u>	<u>267,469,246</u>	<u>-51,086,715</u>	<u>-</u>
Income tax expense	24	204,466,907	81,197,790	-	-
Profit (loss) for the period from continued operations		706,395,643	186,271,456	-51,086,715	-
Profit (loss) for the period from discontinued operations		-	-	-	-244,887,163
NET PROFIT (LOSS) FOR THE PERIOD		<u>706,395,643</u>	<u>186,271,456</u>	<u>-51,086,715</u>	<u>-244,887,163</u>
OTHER COMPREHENSIVE INCOME (LOSS)					
Items that will be subsequently reclassified to profit or loss					
Exchange differences on translating financial statements		-56,165,010	-	-	-
TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD		<u>650,230,633</u>	<u>186,271,456</u>	<u>-51,086,715</u>	<u>-244,887,163</u>
PROFIT (LOSS) ATTRIBUTABLE TO					
Owners of the Parent Company		701,425,255	132,670,319	-51,086,715	-244,887,163
Non-controlling interests		4,970,388	53,601,137	-	-
NET PROFIT (LOSS) FOR THE PERIOD		<u>706,395,643</u>	<u>186,271,456</u>	<u>-51,086,715</u>	<u>-244,887,163</u>

STARK CORPORATION PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2020
“UNAUDITED”

UNIT : BAHT

	Notes	Consolidated financial statements		Separate financial statements	
		2020	2019	2020	2019
TOTAL COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO					
Owners of the Parent Company		645,260,245	132,670,319	-51,086,715	-244,887,163
Non-controlling interests		4,970,388	53,601,137	-	-
TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD		<u>650,230,633</u>	<u>186,271,456</u>	<u>-51,086,715</u>	<u>-244,887,163</u>
BASIC EARNINGS (LOSS) PER SHARE					
	27				
Earnings (loss) from continued operations		0.029	13,267.03	(0.002)	-
Earnings (loss) from discontinued operations		-	-	-	(0.758)

See condensed notes to the interim financial statements

STARK CORPORATION PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2020
“UNAUDITED”

UNIT : BAHT

		Consolidated financial statements										
		Owner of the shareholders' equity										
						Other surpluses		Retained earnings		Total		
				Adjustment of equity		Discount	Surplus arising	Exchange differences		Total		
		Issued and paid-up	Premium on	Discount on	interests under	from business	from change in	on translating		shareholders'		
Notes		share capital	ordinary shares	ordinary shares	reverse acquisition	combination under	ownership interest	financial statements		equity attributable	Non-controlling	
		-	-	-	-	common control	in a subsidiary	Unappropriated	-	of the Company	interests	Total
		-	-	-	-	-	-	-	-	-	-	shareholders'
		-	-	-	-	-	-	-	-	-	-	equity
Beginning balances as at January 1, 2019												
- as previously reported		1,000,000	-	-	-	-	147,077,460	837,221,579	-	985,299,039	33,275,195	1,018,574,234
Adjustment of equity interests from business combination under common control		-	-	-	-	-	-	-	-	-	799,066,101	799,066,101
Beginning balances as at January 1, 2019 - as restated		1,000,000	-	-	-	-	147,077,460	837,221,579	-	985,299,039	832,341,296	1,817,640,335
Profit or loss and other comprehensive income for the period												
Net profit for the period		-	-	-	-	-	-	132,670,319	-	132,670,319	53,601,137	186,271,456
Total comprehensive income for the period		-	-	-	-	-	-	132,670,319	-	132,670,319	53,601,137	186,271,456
Ending balances as at June 30, 2019		1,000,000	-	-	-	-	147,077,460	969,891,898	-	1,117,969,358	885,942,433	2,003,911,791
Beginning balances as at January 1, 2020												
- as previously reported		14,049,557,847	-	(1,711,142,794)	(10,542,176,725)	-640,275,734	147,077,460	964,681,233	-	2,267,721,287	45,644,013	2,313,365,300
Impact of first-time adoption of new accounting standards		2.6	-	-	-	-	-	-73,343,306	-	-73,343,306	-531,901	-73,875,207
Beginning balances as at January 1, 2020 - as restated		14,049,557,847	-	(1,711,142,794)	(10,542,176,725)	(640,275,734)	147,077,460	891,337,927	-	2,194,377,981	45,112,112	2,239,490,093
Profit or loss and other comprehensive income for the period												
Net profit for the period		-	-	-	-	-	-	701,425,255	-	701,425,255	4,970,388	706,395,643
Exchange differences on translating financial statements		-	-	-	-	-	-	-	-56,165,010	(56,165,010)	-	-56,165,010
Total comprehensive income for the period		-	-	-	-	-	-	701,425,255	-56,165,010	645,260,245	4,970,388	650,230,633
Ending balances as at June 30, 2020		14,049,557,847	-	(1,711,142,794)	(10,542,176,725)	-640,275,734	147,077,460	1,592,763,182	(56,165,010)	2,839,638,226	50,082,500	2,889,720,726

See condensed notes to the interim financial statements

STARK CORPORATION PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (CONTINUED)
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2020
“UNAUDITED”

UNIT : BAHT

	Separate financial statements					Total shareholders' equity	
	Notes	Issued and paid-up share capital	Premium on ordinary shares	Discount on ordinary shares	Retained earnings (deficit)		
					Appropriated Legal reserve		Unappropriated
Beginning balances as at January 1, 2019		323,211,005	33,851,808	-	5,065,084	-311,257,492	50,870,405
Profit or loss and other comprehensive income for the period							
Loss for the period		-	-	-	-	-244,887,163	-244,887,163
Total comprehensive loss for the period		-	-	-	-	-244,887,163	-244,887,163
Ending balances as at June 30, 2019		323,211,005	33,851,808	-	5,065,084	-556,144,655	-194,016,758
Beginning balances as at January 1, 2020		14,049,557,847	-	-1,711,142,794	5,065,084	-519,696,670	11,823,783,467
Profit or loss and other comprehensive income for the period							
Loss for the period		-	-	-	-	-51,086,715	-51,086,715
Total comprehensive loss for the period		-	-	-	-	-51,086,715	-51,086,715
Ending balances as at June 30, 2020		14,049,557,847	-	-1,711,142,794	5,065,084	-570,783,385	11,772,696,752

See condensed notes to the interim financial statements

STARK CORPORATION PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF CASH FLOWS
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2020
“UNAUDITED”

UNIT : BAHT

	Notes	Consolidated financial statements		Separate financial statements	
		2020	2019	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES					
Profit (loss) before income tax expense		910,862,550	267,469,246	(51,086,715)	(206,832,505)
Adjustments for:					
Depreciation		156,374,927	91,361,337	-	3,926,139
Amortization of copyrights		110,312	-	-	12,254,987
Amortization of leasehold rights		-	-	-	198,532
Amortization of intangible assets		3,608,645	3,454,966	-	-
Loss (gain) on sales of property, plant and equipment		-320,439	945,019	-	628,974
Share of profit from investments in an associate	11	-1,381,123	-1,767,333	-	-
Doubtful debt expense (reversal)		-	-	-	-4,288,290
Expected credit losses		23,633,268	-	-	-
Allowance for doubtful account (reversal)		-	-13,682,953	-	-
Loss on slow-moving inventories		-125,210	-131,305	-	38,951,214
Provision for discount on returned books (reversal)		-	-	-	-70,572,043
Estimated cost of returned books (reversal)		-	-	-	36,971,866
Unrealized gain from foreign exchange rate		(63,172,645)	(152,653,368)	-	-
Unrealized gain from derivatives		10,579,264	119,828,804	-	-
Employee benefit expenses		12,271,118	43,413,011	-	815,285
Interest income		-7,780,647	-34,183,147	-693,677	-
Interest expense		289,018,715	255,272,071	38,012,008	11,227,537
		<u>1,333,678,735</u>	<u>579,326,348</u>	<u>-13,768,384</u>	<u>-176,718,304</u>
(Increase) decrease in operating assets					
Trade and other current receivables		-638,080,981	1,813,550,027	3,722,915	104,405,386
Deferred cost of services		-681,672	526,937	-	-
Inventories		-144,898,818	-570,436,273	-	88,580,788
Current tax asset		1,430,906	17,096,822	1,430,906	2,613,265
Other current assets		48,572,137	-47,682,389	-959,358	727,336
Other non-current assets		-1,635,474	3,228,651	-1,921,071	539,188
Increase (decrease) in operating liabilities					
Trade and other current payables		1,129,539,097	-207,319,587	-13,569,595	-22,470,195
Other current liabilities		1,025,176	-19,958,381	-370,109	-2,696,479
Other non-current liabilities		-7,884,765	-8,976,769	-	-50,402
Cash generated from (paid in) from operations		<u>1,721,064,341</u>	<u>1,559,355,386</u>	<u>-25,434,696</u>	<u>-5,069,417</u>
Cash paid for employee benefit obligations		-5,137,574	-7,178,007	-	-240,841
Cash received from interest income		4,924,802	9,321,453	693,677	-
Cash repaid for interest expense		-385,326,404	-321,920,585	-4,589,502	-11,188,296
Cash paid for income tax		-34,780,015	-70,420,372	-	-
Net cash provided by (used in) operating activities		<u>1,300,745,150</u>	<u>1,169,157,875</u>	<u>-29,330,521</u>	<u>-16,498,554</u>

STARK CORPORATION PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2020
“UNAUDITED”

UNIT : BAHT

	Notes	Consolidated financial statements		Separate financial statements	
		2020	2019	2020	2019
CASH FLOWS FROM INVESTING ACTIVITIES					
Cash paid for purchase of investment in subsidiaries	1.2	-6,526,233,400	-	-410,100	-999,700
Cash received from business acquisition	1.2	246,284,356	-	-	-
Decrease in deposit at bank used as collateral - current		-16,650,000	-	-	-
Decrease in deposit at bank used as collateral		-12,045	-11,952	-	-
Cash received for short-term loans to related companies	5.4	-	27,000,000	-	-
Cash paid for short-term loans to related companies	5.4	-94,004,200	-27,000,000	-	-
Cash received from long-term loan to related company	5.4	20,000,000	131,050,810	-	-
Cash paid for long-term loans to related companies	5.4	-	-33,000,000	-	-
Cash received from sales of property, plant and equipment		3,650,699	-	-	-
Dividend received from an associate		2,500,000	3,750,000	-	-
Cash paid in advance for purchases of fixed assets		-61,977,308	-16,573,322	-	-
Cash paid for purchase of property, plant and equipment	5.2	-115,106,036	-73,632,914	-	-35,408
Cash paid for intangible assets	5.2	-87,538	-396,400	-	-
Cash paid for purchases of copyrights	5.2	-	-	-	-3,621,314
Net cash provided by (used in) investing activities		-6,541,635,472	11,186,222	-410,100	-4,656,422
CASH FLOWS FROM FINANCING ACTIVITIES					
Cash received from bank overdraft and short-term borrowing					
from financial institutions	5.3	6,273,556,000	409,015,792	-	19,066,409
Cash repaid for bank overdraft and short-term borrowing					
from financial institutions	5.3	-2,487,944,281	-	-	-
Cash received from short-term borrowings from a related company	5.3	5,000,000	40,000,000	-	-
Cash received from short-term borrowings from a related person	5.3	-	-	18,000,000	-
Cash received from other short-term borrowing	5.3	30,000,000	65,000,000	-	-2,500,000
Cash repaid for other short-term borrowing	5.3	-193,485,527	-	-	-
Cash repaid for short-term borrowings from related companies	5.3	-	-339,334,247	-	-
Cash repaid for short-term borrowings from a related person	5.3	-504,205,160	-145,000,000	-	-
Cash received from other long-term borrowings	5.3	165,000,000	-	-	-
Cash repaid for other long-term borrowings	5.3	-135,000,000	-	-	-
Cash received from long-term borrowings from financial institutions	5.3	1,690,310,850	-	-	-
Cash repaid for long-term borrowings from financial institutions	5.3	-220,324,500	-293,676,000	-7,500,000	-5,400,000
Cash repaid for lease liabilities	5.3	-30,439,060	-8,404,976	-	-
Net cash provided by (used in) financing activities		4,592,468,322	-272,399,431	10,500,000	11,166,409
Net increase (decrease) in cash and cash equivalents		-648,422,000	907,944,666	-19,240,621	-9,988,567
Cash and cash equivalents as at January 1,		1,431,141,561	655,106,258	25,895,859	9,997,629
Effect of exchange rate changes on balance held in foreign currencies		-10,505,252	-	-	-
Cash and cash equivalents as at June 30,	5.1	772,214,309	1,563,050,924	6,655,238	9,062

See condensed notes to the interim financial statements